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Shalby/SE/2024-25/29

June 11, 2024

The Listing Department
National Stock Exchange of India Ltd
Mumbai 400 051.

Corporate Service Department
BSE Limited
Mumbai 400 001.

Scrip Code : SHALBY

Through : <https://neaps.nseindia.com/NEWLISTINGCORP/>

Scrip Code: 540797

Through : <http://listing.bseindia.com>

Sub: Intimation for availing of Working Capital Facilities – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“the SEBI LODR”)

Dear Sir/Madam,

We wish to inform you that the Management Committee of Board of Directors at its meeting held today at 3:00 p.m., inter-alia, has approved availing of Standby Letter of Credit (SBLC) and Working Capital Facilities aggregating to ₹ 111.85 crore from Citibank N.A.. The SBLC facilities to be availed M/s. Shalby Advanced Technologies, Inc., USA. Overseas step-down-subsiidiary of the Company and Working Capital facilities to be availed by the Company.

The details, as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P /CIR/2023/123 dated July 13, 2023, are annexed herewith as Annexure – A.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Shalby Limited**

Tushar Shah
AVP & Company Secretary
Mem. No. F7216

SHALBY LIMITED

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

Tel: 079 40203000 | Fax: 079 40203109 | info.sg@shalby.org | www.shalby.org

CIN: L85110GJ2004PLC044667

Annexure - A

Details as required under Regulation 30 of SEBI Listing Regulations are as follows.

Sr. No.	Particulars	Details
a)	name of party for which such guarantees (SBLC) or indemnity or surety was given	Shalby Advanced Technologies Inc., USA
b)	whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Promoter / Promoter Group of the Company do not have any interest in this transaction. Shalby Advanced Technologies, Inc. USA is interested in this transaction.
c)	brief details of such guarantee (SBLC) or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Company is availing SBLC (₹ 91.85 crore) and Working Capital facilities (₹ 20 crore) aggregating to ₹ 111.85 crore from Citibank N.A. The SBLC facilities to be utilized by Shalby Advanced Technologies, Inc. USA for its working capital requirements and other business requirements. The Working Capital Facilities to be availed by the Company
d)	impact of such guarantees (SBLC) or indemnity or surety on listed entity	Providing SBLC is in overall interest of the Company, as it will help the step down subsidiary in obtaining credit facilities. No financial / operational impact is foreseen.

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