

Shalby/SE/2023-24/110

February 16, 2024

The Listing Department
National Stock Exchange of India Ltd
Mumbai 400 051.

Scrip Code : SHALBYThrough : <https://neaps.nseindia.com/NEWLISTINGCORP/>

Corporate Service Department
BSE Limited
Mumbai 400 001.

Scrip Code: 540797Through : <http://listing.bseindia.com>

Sub: Intimation of Notice received from Customs Department to subsidiary company - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform that Company's wholly-owned subsidiary M/s. Mars Medical Devices Limited ("MMDL") has received Consultative Letter from the Office of The Commissioner of Customs (Audit) for short payment of customs duty. The details as required under Regulation 30 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 (as amended) are as below

Sr.	Particulars	Details
a)	Name of the authority	Office of The Commissioner of Customs (Audit) 3 rd Floor, Annex Building, New Customs House, Ballard Estate, Mumbai 400001
b)	Nature and details of the action(s) taken, initiated or order(s) passed	Consultative Letter for payment of Customs Duty of Rs. 15,86,07,336/- along with applicable interest
c)	Date of receipt of communication from the authority;	February 15, 2024
d)	Details of the violation(s) / contravention(s) committed or alleged to be committed;	Short payment of Customs Duty for Implant imported
d)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	None - There is no material impact on financials and operations of the listed entity. MMDL is in the process of filing reply to the same.

We request to take the same on your records.

Thanking you,

Yours sincerely

For **Shalby Limited**

Tushar Shah**AVP & Company Secretary**

Mem. No: FCS-7216

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CIN: L85110GJ2004PLC044667