

SHALBY LIMITED

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Shalby/SE/2023-24/97

January 18, 2024

The Listing Department
National Stock Exchange of India Ltd
Mumbai 400 051.

Corporate Service Department
BSE Limited
Mumbai 400 001.

Scrip Code : SHALBY

Through : <https://neaps.nseindia.com/NEWLISTINGCORP/>

Scrip Code: 540797

Through : <http://listing.bseindia.com>

Sub: Press Release

Dear Sir / Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of press release on acquisition of 87.26% stake in Sanar International Hospitals, Gurugram (PK Healthcare Private Limited).

You are requested to take the same on your record.

Thanking you,

Yours sincerely
For **Shalby Limited**

Tushar Shah
AVP & Company Secretary
Mem. No: FCS-7216

Encl.: as above

SHALBY LIMITED

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

Tel: 079 40203000 | Fax: 079 40203109 | info.sg@shalby.org | www.shalby.org

CIN: L85110GJ2004PLC044667

Shalby Limited acquires majority stake in Sanar International Hospitals, Gurugram (PK Healthcare Pvt Ltd)

Ahmedabad, 18 January, 2024: Shalby Limited, India's leading multi-specialty hospital, has announced a strategic investment in PK Healthcare Pvt Ltd with an acquisition of 87.26% equity stake for a consideration of Rs 102 Cr (approx). This equity stake will be acquired within a period of one month, through primary infusion and secondary buy-outs.

The investment is in line with Shalby's strategy to accelerate its presence in the Delhi/NCR region with the vision to scale up international business and also to consolidate its presence in Northern part of India.

The Hospital is located at prime location of Golf Course Road, Gurugram. With a land parcel of 1.27 acres which has been taken on a long-term lease. The current capacity of 130 beds facility can be expanded to the level of 180 beds with additional capex.

Sanar International Hospitals offers comprehensive, advanced surgical care in specialities such as Cancer, Heart, Blood and Marrow Transplant, Kidney & Liver Transplant, Bone & Joint and Neurosciences among other specialities.

With a team of experienced medical experts, state-of-the-art facilities and world-class infrastructure, the hospital has made a mark for itself not only amongst the domestic patients, but also the international patients coming to India for best medical care. At present the hospital generates around 70% business from international markets catering to more than 60 countries.

With this acquisition, Sanar International hospitals will be able take advantage of Shalby's global presence and leadership in Orthopaedics. Shalby will be able to serve its patients from international market and northern part of India, which will help to accelerate the revenue of the group.

Sanar International hospitals has multiple tie ups with various healthcare facilities across the globe and caters to requirements of its patients through 07 representative offices in Middle east, Africa, CIS, SAARC and other international locations.

Dr Vikram Shah, Chairman, Shalby Limited, said, "P K Healthcare Pvt Ltd in Delhi/NCR, is an exciting and valuable opportunity to have a meaningful play in the International markets and the northern region. The hospital has built a reputation both in domestic and international

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markets in short period of time on the back of its world class facility, services and expertise of experienced doctors, and paramedical team.

We strongly believe that with Shalby synergy, we have a potential to unlock value for all stakeholders and shareholders”.

About Shalby Limited:

About Shalby Limited: Shalby Limited (Shalby Hospitals) is India’s leading multi-specialty hospital established by Dr. Vikram Shah and has over 29 years’ experience in delivering quality and affordable healthcare. It currently operates a chain of 10 multispecialty tertiary hospitals and 5 Orthopedic Centers under Shalby Orthopedics Center of Excellence (SOCE) across India with an aggregate bed capacity of over 2,000 hospital beds and diversified into Knee and Hip Implants manufacturing in the US. Shalby has performed more than 150,000 Joint Replacement Procedure so far and became globally the no 1 player in joint replacements by volumes. It is the largest center of Joint Replacement Surgery in India with 15% market share in organized market. Shalby has more than 4,000 plus inhouse team of skilled doctors, surgeons and support staff with relevant industry experience and in-depth domain expertise, who have been leading the Company’s growth.

For more information please contact:

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CFO, Shalby Limited
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Safe Harbour:

This release contains statements that have “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Shalby Limited’s future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, several risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Shalby Limited undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.

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