

SHALBY LIMITED

•Passion•Compassion•Innovation•

Shalby/SE/2023-24/84

December 1, 2023

The Listing Department
National Stock Exchange of India Ltd
Mumbai 400 051.

Scrip Code : SHALBY

Through : <https://neaps.nseindia.com/NEWLISTINGCORP/>

Corporate Service Department
BSE Limited
Mumbai 400 001.

Scrip Code: 540797

Through : <http://listing.bseindia.com>

Sub: Intimation of Exercise of Stock option under Shalby Limited Employee Stock Options Scheme – 2021

Dear Sir/Madam,

This is to inform that the pursuant to Shalby Limited Employees Stock Option Scheme – 2021, the eligible employee has exercised his options on December 1, 2023 and Shalby Limited Employee Welfare Trust is in process of transfer of 42,735 (Forty Two Thousand Seven Hundred Thirty Five Only) Equity Shares of ₹ 10/- (Rupees Ten Only) each to the option grantee.

Pursuant to said exercise of options, there will not be any change in paid-up equity share capital of the Company.

In terms of Reg. 30 of SEBI I (Listing Obligations & Disclosure Requirements) Regulations, 2015, the details of said exercise are attached in Annexure-A.

You are requested to take the above in your records.

Thanking you,

Yours sincerely

For **Shalby Limited**

Tushar Shah

AVP & Company Secretary

Mem. No: FCS-7216

SHALBY LIMITED

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

Tel: 079 40203000 | Fax: 079 40203109 | info.sg@shalby.org | www.shalby.org

CIN: L85110GJ2004PLC044667

Annexure – A

Disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Options to purchase securities (including any Share Based Employee Benefit (SBEB) Scheme) at the time of instituting the scheme and vesting or exercise of options

Sr.	Particulars	Details
a.	Brief details of options granted	42,735 Options granted on July 12, 2022
b.	Whether the Scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes
c.	Total number of shares covered by these options	42,735 Equity Shares of face value ₹ 10/- each
d.	Pricing Formula	Under this Scheme, the exercise price of the option have been decided by the NRC Committee at the time of granting these options The NRC Committee has decided exercise price at ₹ 10/- per option
e.	Options Vested	42,735
f.	Time within which option may be exercised	All Options upon vesting shall be exercisable within 1 (One) year from the date of vesting. Date of Exercise : December 1, 2023
g.	Options exercised	42,735
h.	Money realized by exercise of Options	₹ 4,27,350/-
i.	The total number of Shares arising as a result of exercise of Option	42,735 Equity Shares of face value ₹ 10/- each Note: The Share Capital of the Company will not change pursuant to this exercise of options
j.	Options lapsed	None of the options has been lapsed out of above grant of 42,735 options

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k.	Variation in terms of Options	Not Applicable
l.	Brief details of significant terms	<p>The Scheme is administered by the Nomination and Remuneration Committee.</p> <p>The grant of Option was based upon the eligibility criteria as mentioned in the Scheme.</p> <p>The granted Options, once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the Scheme.</p> <p>The granted Options shall vest after completion of 1 (One) year from the date of grant.</p> <p>All Vested Options shall be respectively exercised in one or more tranches within a period of 1 year from the date of last Vesting.</p> <p>Upon exercise, the Trust shall transfer requisite number of Equity Shares to the Option Grantee.</p>
m.	Subsequent changes or cancellation or exercise of such Options	NA
n.	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	<p>₹ 4.508*</p> <p>* (based on financials as on 30-Sep-2023)</p>

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