

August 26, 2019

Shalby/SE/2019-20/44

The Listing Department
National Stock Exchange of India Ltd

Scrip Code : SHALBY

Through : <https://www.connect2nse.com/LISTING/>

Corporate Service Department
BSE Limited

Scrip Code: 540797

Through : <http://listing.bseindia.com>

Sub: Summary of Proceedings of 15th Annual General Meeting of the Company held on Monday, August 26, 2019 – Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to subject matter and pursuant to Regulation 30 read with Part A of Schedule of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith summary of proceedings of 15th Annual General Meeting of the members of the Company held on Monday, August 26, 2019 at 10:00 a.m. at H. T. Parekh Hall, The Ahmedabad Management Association, ATIRA Campus, Dr. Vikram Sarabhai Marg, University Area, Ahmedabad 380015.

The voting results of 15th Annual General Meeting will be declared and informed to BSE Ltd and the National Stock Exchange of India Limited separately and will also be uploaded on the websites of our Company and Karvy, platform through which e-voting facility was provided.

We request to take the same on your records and disseminate the same to the members.

Thanking you,

Yours faithfully,
For Shalby Limited



Jayesh Patel
Company Secretary & Compliance Officer
Mem. No: ACS 14898



Encl.: as above

Summary of proceeding of the 15th Annual General Meeting of the members of Shalby Limited held on Monday, August 26, 2019 at H. T. Parekh Hall, The Ahmedabad Management Association, ATIRA Campus, Dr. Vikram Sarabhai Marg, University Area, Ahmedabad 380015

1. Day, Date, time and Venue of the meeting

The 15th Annual General Meeting (AGM) of the members of the Company was held on Monday, August 26, 2019 at H. T. Parekh Hall, The Ahmedabad Management Association, ATIRA Campus, Dr. Vikram Sarabhai Marg, University Area, Ahmedabad 380015 which commenced at 10:00 a.m.

2. Proceedings of the meeting

- Dr. Vikram Shah, Chairman and Managing Director occupied chair for the proceeding of the meeting.
- As the requisite quorum being present, the Chairman called the meeting in order and commenced the proceedings of the meeting.
- Under the instruction of Chairman, the Company Secretary of the Company informed the Members that
 - Register of Members, Register of Directors' and Key Managerial Personnel with their Shareholding under Section(s) 88, 170 and 189 of the Companies Act, 2013 along with other Registers and documents including Proxy Forms / Proxy Register are open for inspection by the Shareholders during the course of the meeting.
 - Your Company had offered 'remote e-voting facility' to its members to cast their votes through e-voting platform provided by Karvy Fintech P. Ltd in accordance with the provisions of Companies Act, 2013 and SEBI (LODR), Regulations, 2015. The Remote e-voting facility remained open for 5 days from August 21, 2019 from 9:00 a.m. to August 25, 2019 till 5:00 p.m.
 - Your Company has also arranged voting facility at the AGM through Ballot paper for those shareholders who have not cast their votes through e-voting platform. He further informed the shareholders that those shareholders who have already cast their votes through remote e-voting, not to cast their vote through ballot paper. In case members use both the facility for voting, voting through e-voting shall be considered as final and voting through ballot paper shall become invalid and shall be ignored.

- Your Company has appointed Shri Shambhubhai Bhikadia, Practicing Company Secretary to act as scrutinizer to conduct the voting process in a fair and transparent manner.
- The Chairman then addressed the shareholders and updated them broadly about Company's performance for the financial year ended on March 31, 2019.
- With the consent of the Members present, the Notice convening the Meeting, having been circulated to all the Members, was taken as read by the Chairman.
- As there was no qualification, adverse remark or observation in the Independent Auditors' report and secretarial auditors' report for the Financial statement for FY 2018-19, the same were taken as read by the Chairman, as requested by the shareholders present in the meeting.

The following 6 resolutions (Ordinary/Special) as set out in Notice of 15th AGM required to be passed were proposed and seconded by the members.

Sr. No	Particulars
ORDINARY BUSINESS	
1	Ordinary Resolution Adoption of Audited Standalone and Consolidated Financial Statements of the Company for financial year ended March 31, 2019 together with the Reports of the Board of Directors and Auditors thereon
2	Ordinary Resolution Declaration of dividend of Rs. 0.50 per equity share of Rs. 10 each, fully paid up, for the financial year 2018-19
3	Ordinary Resolution Appointment of Dr. Ashok Bhatia (Ph.D.) (DIN: 02090239), a Director retire by rotation and being eligible offer himself for re-appointment
SPECIAL BUSINESS	
4	Ordinary Resolution Re-appointment of Mr. Shanay Shah as Director (Designated) – International Business, holding office or place of profit
5	Special Resolution Variation in terms of objects of Initial Public offering('IPO') in respect of un-utilized net proceeds of IPO
6	Ordinary Resolution To ratify the remuneration payable to Cost Auditors of the Company for financial year 2019-20

Dr. Vikram Shah, Chairman and Managing Director of the Company explained the objectives and implication of the proposed resolutions. Thereafter, the Chairman entrusted the conduct of proceedings of the meeting in respect of item of business No: 4 "Re-appointment of Mr. Shanay Shah as Director (Designated) – International Business, holding office or place of profit" to Mr.

Shalby Limited

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 Regd. No. : 061000596 | CIN : L85110GJ2004PLC044667
 Vapi - Indore - Jabalpur - Mohali - Naroda (Ahmedabad) Krishna Shalby (Ahmedabad) Surat - Jaipur Upcoming Hospitals : Nashik - Mumbai



Shyamal Joshi (Dis-interested director) as Dr. Vikram Shah, being interested and he resumed the Chair after the said item of business No 4 transacted.

The members asked questions on the performance, dividend and operations related issues, for which the Chairman addressed them satisfactorily.

Then the Chairman announced the poll to vote on the above referred resolutions through polling paper. He further informed that the results of e-voting and poll will be announced on or before August 27, 2019 through the stock exchanges and same will also be available on the Company's website and Karvy's website.

The meeting concluded at 11:30 a.m. with a vote of thanks to the Chairman.

It is hereby confirmed that meeting was called, convened, held and conducted as per the provisions of the Companies Act, the rules notified thereunder and Secretarial Standards issued by the ICSI.

For Shalby Limited



Jayesh Patel
Company Secretary



Note: This is a summary of the proceeding of 15th Annual General meeting and does not constitute minutes of the proceedings of the Annual General meeting of the Company.