

STATEMENT OF ACCOUNTS
OF
YOGESHWAR HEALTHCARE LIMITED
F.Y.2016-17 (Upto 31.03.2017)

DHARMESH PARIKH & CO.

CHARTERED ACCOUNTANTS

303/304, "Milestone", Nr. Drive-in-Cinema, Opp. T.V. Tower, Thaltej,
Ahmedabad-380 054. Phone : 91-79-27474466 Fax : 91-79-27479955

INDEPENDENT AUDITORS' REPORT

To the Members of Yogeshwar Healthcare Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of Yogeshwar Healthcare Limited ("the Company"), which comprises the Balance Sheet as at March 31, 2017, and the Statement of Profit and Loss and Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



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Opinion


In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2017 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure – A" a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) on the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164 (2) of the Act; and
 - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The company did not hold or transact in cash during the entire year. Accordingly requisite disclosure as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 in its standalone Financial Statements is not done.

For **DHARMESH PARIKH & CO.**

Chartered Accountants
Firm Reg. No: 112054W

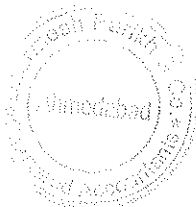

Dharmesh Parikh
Partner

Membership No. 045501

Place: Ahmedabad

Date :

15 MAY 2017



DHARMESH PARIKH & CO.
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ANNEXURE - A TO THE INDEPENDENT AUDITORS' REPORT

RE:- Yogeshwar Healthcare Limited

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2017, we report that:-

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) As explained to us, fixed assets have been physically verified by the management in accordance with a phased programme of verification, which, in our opinion, is reasonable, considering the size of the Company and the nature of its business. The frequency of physical verification is reasonable and no material discrepancies were noticed on such verification.
- (c) As the Company had no Immovable Properties during the year, Paragraph 3(i)(c) of the Order is not applicable.
- (ii) As there had been no Inventory during the year, paragraph 3(ii) of the Order is not applicable.
- (iii) According to the information and explanation given to us and the records produced to us for our verification, the Company has not granted any loans to any companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 (the Act). Accordingly the provisions of paragraph 3 (iii) (a) & (iii) (b) of the Order are not applicable.
- (iv) According to the information and explanations given to us and representations made by the Management, the Company has not done any transactions covered under section 185 and 186 in respect of loans, investments, guarantees and security. Accordingly the provisions of paragraph 3 (iv) of the Order are not applicable.
- (v) In our opinion and according to the information and explanation given to us, the Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable. Accordingly, the provisions of clause 3 (v) of the Order are not applicable to the Company.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no amounts in respect of any statutory dues have been deducted/ accrued in the books of accounts. Accordingly the provisions of paragraph 3 (vii) (a) and (b) of the Order are not applicable.
- (viii) As the Company had not taken any loans from financial institutions or bank and not issued any debentures, paragraph 3(viii) of the Order is not applicable.



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- (ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable.
- (x) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practice in India, and according to the information and explanation given to us, we have neither come across any instance of material fraud by the company or on the company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the management.
- (xi) According to the information and explanations given to us and on the basis of our examination of the records of the Company, managerial remuneration has not been paid/provided. Accordingly the provisions of Clauses 3(xi) of the Order are not applicable.
- (xii) In our opinion, the Company is not a nidhi Company. Accordingly the provisions of Clauses 3 (xii) of the Order are not applicable.
- (xiii) As per information and explanation given to us and on the basis of our examination of the records of the Company, all the transaction with related parties are in compliance with section 177 and 188 of Companies Act 2013 and all the details have been disclosed in financial statements as required by the applicable Accounting Standards.
- (xiv) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not made any preferential allotment or private placement or not issued any debenture during the year under review. Accordingly the provisions of paragraph 3(xiv) of the Order are not applicable.
- (xv) According to the information and explanations given to us and on the basis of our examination of the records, Company has not entered into any non-cash transactions with any director or any person connected with him. Accordingly the provisions of Clauses 3(xv) of the Order are not applicable to the Company.
- (xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3(xvi) of the Order are not applicable.

For **DHARMESH PARIKH & CO.**
Chartered Accountants
Firm Reg. No: 112054W



Place: Ahmedabad

Date :

15 MAY 2017


Dharmesh Parikh
Partner

Membership No. 045501

DHARMESH PARIKH & CO.
CHARTERED ACCOUNTANTS

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ANNEXURE-B TO THE INDEPENDENT AUDITOR'S REPORT
RE: Yogeshwar Healthcare Limited

Report on the Internal Financial Controls under Clause i of sub-section 3 of section 143 of the Companies Act 2013 (the act).

We have audited the internal financial controls over financial reporting of the Yogeshwar Healthcare Limited (the company) as of 31st March, 2017 in conjunction with our audit of the standalone financial statements of the company for the year ended on that date.

Management's Responsibilities for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the Guidance Note) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

The company is not having any defined SOP to manage its operations. Accordingly there are some limitations in the control aspects of financial reporting. In our opinion, except for the possible effects of the this material weakness, the company has maintained in all material respects, an adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as of 31st March, 2017 based on the internal financial controls over financial reporting criteria established by the company considering the essential components of internal financial controls stated in the Guidance Note on audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India

Place: Ahmedabad

Date :

15 MAY 2017



For **DHARMESH PARIKH & CO.**

Chartered Accountants

Firm Reg. No: 112054W

A handwritten signature in black ink, appearing to read "Dharmesh Parikh".

Dharmesh Parikh

Partner

Membership No. 045501

Yogeshwar Healthcare Limited

Balance Sheet as at 31st March, 2017

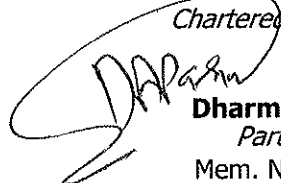
[Amount in ₹]

Particulars	Notes	As at 31st March, 2017	As at 31st March, 2016
EQUITY AND LIABILITIES			
Shareholders' Fund			
Share Capital	2.1	7,353,690	7,353,690
Reserves and Surplus	2.2	3,514,863	(506,372)
		10,868,553	6,847,318
Non-Current liabilities			
Deferred Tax Liability	2.3	0	1,665,813
Other Non current liabilities	2.4	15,573,187	10,116,711
		15,573,187	11,782,524
Current liabilities			
Trade payables	2.5	28,750	4,881,859
Other current liabilities	2.6	1,200,000	1,217,175
		1,228,750	6,099,034
Total :		27,670,489	24,728,876
ASSETS			
Non-Current assets			
Fixed assets			
Tangible assets	2.7	11,801,770	14,217,768
Non Current Investments	2.8	264,886	25,000
Long term - loans and Advances	2.9	15,577,457	10,198,311
		27,644,113	24,441,079
Current Assets			
Trade Receivables	2.10	0	249,900
Cash & Cash Equivalent	2.11	876	876
Short term - Loans & advances	2.12	25,500	37,021
		26,376	287,797
Total :		27,670,489	24,728,876

Significant Accounting Policies

The accompanying notes are an integral part of the financial statements.
As per our report of even date

FOR Dharmesh Parikh & Co.
[Firm Registration No. 112054W]
Chartered Accountants



Dharmesh Parikh
Partner
Mem. No. 045501



FOR AND ON BEHALF OF THE BOARD



Mr. Shanay Shah
Additional Director
DIN : 02726541

Mr. Ravi Bhandari
Managing Director
DIN: 06395271

Mr. Viral Shah
Director
DIN : 02928038

Place : Ahmedabad

Date : 15 MAY 2017

Place : Ahmedabad

Date : 15 MAY 2017

Yogeshwar Healthcare Limited

Statement of Profit and Loss for the year ended 31st March, 2017

[Amount in ₹]

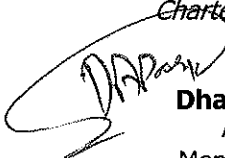
Particulars	Notes	2016-2017	2015-2016
INCOME			
Revenue from operations	2.13	5,376,745	419,072
Total Revenue		5,376,745	419,072
EXPENSES			
Depreciation and amortization expenses	2.7	2,415,998	2,422,619
Other expenses	2.14	31,325	43,352
Total Expenses		2,447,323	2,465,971
Profit/(Loss) for the year before tax		2,929,422	(2,046,899)
Tax Expenses			
Current Tax		574,000	0
Deferred Tax	2.3	(1,665,813)	(287,613)
		(1,091,813)	(287,613)
Profit/(Loss) for the year		4,021,235	(1,759,286)
Earning per Equity Share of Rs.10/- each			
- Basic & Diluted	2.17	5.47	(2.39)
Significant Accounting Policies	2		

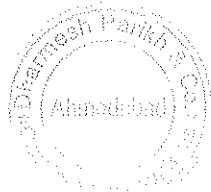
The accompanying notes are an integral part of the financial statements.
As per our report of even date

FOR Dharmesh Parikh & Co.

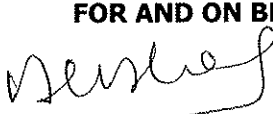
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Chartered Accountants

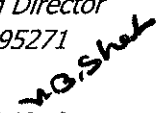

Dharmesh Parikh
Partner
Mem. No. 045501



FOR AND ON BEHALF OF THE BOARD


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Additional Director
DIN : 02726541


Mr. Ravi Bhandari
Managing Director
DIN: 06395271


Mr. Viral Shah
Director
DIN : 02928038

Place : Ahmedabad

Date : 15 MAY 2017

Place : Ahmedabad

Date : 15 MAY 2017

Yogeshwar Healthcare Limited

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st DECEMBER, 2016

[Amount in ₹]

Particulars	2016-2017	2015-2016
A. Cash flow from operating activities		
Profit/(Loss) for the year before taxation and after prior period adjustments	2,929,422	(2,046,899)
Adjustments for :		
Depreciation	2,415,998	2,422,620
Profit from Investment in LLP	(239,886)	0
Liabilities no Longer Required w/back	(4,881,859)	(164,072)
Loss of assets due to discarded	0	26,161
Operating profit before working capital changes	223,675	237,810
Adjustments for :		
Trade Receivables	249,899	(249,900)
Trade payables	28,750	10,420
Other Non Current liabilities	5,456,476	10,116,711
Other Current liabilities	(17,175)	(16,154)
Cash generated from operations	5,717,950	9,861,077
Direct taxes Refund/(paid)	(5,941,625)	(10,073,887)
Net cash from operating activities (a)	0	25,000
B. Cash flow from investing activities		
Investment in LLP	0	(25,000)
Net cash used in investing activities (b)	0	(25,000)
C. Cash flow from financing activities		
Net cash flow from financial activities (c)	0	0
Net Increase/(Decrease) in cash and cash equivalents (a)+(b)+(c)	0	0
Cash and cash equivalents opening	876	876
Difference of cash & Cash Equivalent	0	0
Cash and cash equivalents closing	876	876

Explanatory Notes to Cash Flow Statement

- The Cash Flow Statement is prepared in accordance with the format prescribed by Securities and Exchange Board of India & as Accounting Standard 3 as Prescribed by the Institute of Chartered Accountants of India.
- In Part A of the Cash Flow Statements, figures in brackets indicates deductions made from the net profit for deriving the cash flow from operating activities. In part B & part C, figures in brackets indicates cash outflows.

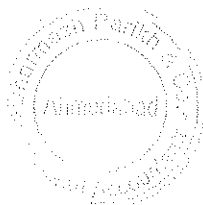
FOR Dharmesh Parikh & Co.

[Firm Registration No. 112054W]

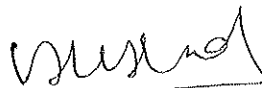
Chartered Accountants



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Mr. Viral Shah
Director
DIN : 02928038

Place : Ahmedabad

Date : 15 MAY 2017

Place : Ahmedabad . .

Date : 15 MAY 2017

YOGESHWAR HEALTHCARE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 March, 2017

1 Significant Accounting Policies

A Corporate Information

YOGESHWAR HEALTHCARE LIMITED was incorporated on 20/06/1997 under the Companies Act, 1956. The company has given its Machinery alongwith Medical Equipments on Lease basis to its Holding Company. Company is entered as a Partner in LLP - Griffin Mediquip LLP w.e.f. 29-03-2016.

B Summary of Significant Accounting Policies

a) Basis of Preparation of Financial Statements

i) The financial statements of the Yogeshwar Healthcare Ltd have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) to comply with the accounting standards notified under section 211(3C) of the Companies Act, 1956 ("the 1956 Act") (which are deemed to be applicable as per section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014 and the relevant provisions of the 1956 Act/ 2013 Act, as applicable.

The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the

ii) Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised in the period in which such revision are made.

iii) Current & Non-Current Classification

All the assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in Revised Schedule VI to the Companies Act, 1956. Based on the nature of activities and time between the activities performed and their subsequent realisation in cash or cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current / non-current classification of assets and liabilities.

b) Cash Flow Statement

i) Cash & Cash Equivalents (for purpose of cash flow statement)

Cash comprises cash on hand and demand deposit with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

ii) Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

c) Depreciation

i) Depreciation of fixed assets is provided on Straight Line Method at rates and in the manner specified in Schedule II of the Companies Act 2013.

ii) Depreciation on Fixed Asses acquired / disposed off during the year is provided on pro-rata basis with reference to the date of addition / disposal.



d) Revenue Recognition

- i) Income from Healthcare Services is recognised based on completed service method. Income from Healthcare Services in respect of Indoor/ Outdoor patients as at Balance Sheet date is recognised on proportionate basis to the extent of services rendered.
- ii) Interest income are recognised on time proportion basis taking into account the amount outstanding and the rate applicable.
- iii) Income from services is recognised based on the terms of the agreement as and when the services are rendered and are net of service tax.

e) Fixed Assets

- i) Fixed Assets are stated at cost of acquisition including any attributable cost for bringing the assets to its working condition for its intended use, less accumulated depreciation.
- ii) Expenditure on account of modification/alteration in plant and machinery, which increases the future benefit from the existing asset beyond its previous assessed standard of performance, is capitalized.
- iii) Any capital expenditure in respect of assets, the ownership of which would not vest with the Company, is charged off to revenue in the year of incurrence.

f) Related Party Transactions

Disclosure of transactions with Related Parties, as required by Accounting Standard 18 "Related Party Disclosures" as specified in the Companies (Accounting Standard) Rules 2006 (as amended), has been set out in a separate statement annexed to this note. Related parties as defined under clause 3 of the Accounting Standard 18 have been identified on the basis of representations made by the management and information available with the Company.

g) Earning Per Share

The Company reports basic and diluted earnings per share (EPS) in accordance with the Accounting Standard 20 as specified in the Companies (Accounting Standard) Rules 2006 (as amended). The Basic EPS has been computed by dividing the income available to equity shareholders by the weighted average number of equity shares outstanding during the accounting year. The Diluted EPS has been computed using the weighted average number of equity shares and dilutive potential equity shares outstanding at the end of the year.



h) Taxes on Income

i) Deferred Taxation

In accordance with the Accounting Standard 22 – Accounting for Taxes on Income, as specified in the Companies (Accounting Standard) Rules 2006 (as amended), the deferred tax for timing differences between the book and tax profits for the year is accounted for by using the tax rates and laws that have been enacted or substantively enacted as of the Balance Sheet Date.

Deferred tax assets arising from timing differences are recognised to the extent there is virtual certainty that the assets can be realized in future.

Net outstanding balance in Deferred Tax account is recognised as deferred tax liability/asset. The deferred tax account is used solely for reversing timing difference as and when crystallized.

ii) Current Taxation.

Provision for taxation has been made in accordance with the income tax laws prevailing for the relevant assessment years.

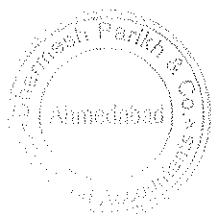
i) Impairment of Fixed Assets

- i) The carrying amount of assets, other than inventories, is reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the assets recoverable amount is estimated.
- ii) The impairment loss is recognised whenever the carrying amount of an asset or its cash generation unit exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in the uses which is determined based on the estimated future cash flow discounted to their present values. All impairment losses are recognised in the Statement of Profit and Loss.
- iii) An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount and is recognised in the Statement of Profit and Loss.

j) Provision, Contingent Liabilities and Contingent Assets

Provision involving substantial degree of estimation in measurements are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognised nor disclosed in the financial statements.

- k)** Form 26AS in connection with Tax Credit available to the Company is tax credit of the Holding Company for Income earned by Holding Company. Due to PAN of Holding Company is not updated by deductees after demerger of the Company and merged into Holding Company, the said tax credit reflected in the Form 26AS of Company. The Corresponding Income is recognised in the Holding Company.
- l)** Though other Accounting Standards also apply to the Company by virtue of the Companies Accounting Standards Rules, 2006, no disclosure for the same is being made as the Company has not done any transaction to which the said accounting standards apply.



Yogeshwar Healthcare Limited

2 Notes forming part of the Financial Statements for the year ended 31st March, 2017

2.1 Share Capital

Particulars	As at 31st March, 2017 Amount (₹)	As at 31st March, 2016 Amount (₹)
Authorised		
750000 (P.Y. 750000) Equity Shares of ₹. 10/- each	7,500,000	7,500,000
	7,500,000	7,500,000
Issued, Subscribed and fully Paidup		
Equity Shares		
735369 (P.Y. 735369) Equity Shares of ₹. 10/- each fully paidup	7,353,690	7,353,690
	7,353,690	7,353,690

Notes :

During the period of five financial years immediately preceeding the Balance Sheet date, the company has not:

- (i) allotted any fully paidup equity shares by way of bonus shares;
- (ii) allotted any equity shares pursuant to any contract without payment being received in cash;
- (iii) bought back any equity shares

(a) Reconciliation of number of shares Outstanding Equity Shares

Particulars	As at 31st March, 2017 Amount (₹)	As at 31st March, 2016 Amount (₹)
At the beginning of the year	735,369	735,369
Add/Less : Adjustments during the year	0	0
At the end of the year	735,369	735,369

(b) Rights, Preferences and Restrictions Attached to Each class of Shares

The Company has only one class of Equity Shares having a par value of ₹ 10/- per share and each holder of the Equity Shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no preferential amounts exist currently. The distribution will be in proportion to the number of shares held by the shareholders.

(c) Details of Shareholders holding more than 5% shares in the company

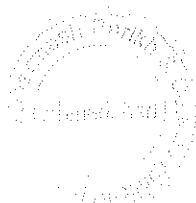
(i) Shareholders holding more than 5% shares

Particulars	Number of Equity Shares		% of Holding	
	As at 31st March, 2017	% of Holding	As at 31st March, 2016	% of Holding
Shalby Limited (Holding Company)	696,252	94.68%	696,252	94.68%

(ii) Shares held by holding/ultimate holding company and/or their subsidiaries/associates:

Out of equity shares issued by the company, shares held by its holdong company

Particulars	Number of Equity Shares	
	As at 31st March, 2017	As at 31st March, 2016
Shalby Limited (Holding Company)	696,252	696,252



2.2 Reserves and surplus

Particulars	As at 31st March, 2017 Amount (₹)	As at 31st March, 2016 Amount (₹)
Surplus / (Deficit) in Statement of Profit & Loss		
Balance as per previous financial statements	(506,372)	1,252,914
Add : Profit/(Loss) for the year	4,021,235	(1,759,286)
Balance available for appropriation	3,514,863	(506,372)
Net Surplus / (Deficit)	3,514,863	(506,372)

2.3 Deferred Tax

Particulars	As at 31st March, 2017 Amount (₹)	As at 31st March, 2016 Amount (₹)
Deferred Tax Liability		
Depreciation	1,102,380	16 65 813
Less :		
Deferred Tax Asset		
On Account of Business Loss and Unabsorbed Depreciation	2,013,385	-
Mat Credit Entitlement	574,000	-
Net Deferred Tax (Asset) / Liability	(1,485,005)	1,665,813

Note : In accordance with the Accounting Standard 22, the deferred tax assets for ₹. 1665813/- to the extent of Deferred tax liability (Previous year - Deferred tax Liability ₹. 287613/-) for the period has been recognised in the Statement of Profit &

2.4 Other non current liabilities

Particulars	As at 31st March, 2017 Amount (₹)	As at 31st March, 2016 Amount (₹)
Krishna Shalby Hospital - TDS - Holding Company	15,573,187	10,116,711
	15,573,187	10,116,711

2.5 Trade payables

Particulars	As at 31st March, 2017 Amount (₹)	As at 31st March, 2016 Amount (₹)
Other Payables		
For Goods and Services	28,750	4,881,859
	28,750	4,881,859

The company has initiated the process of obtaining the confirmation from suppliers who have registered themselves under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006). However, in the absence of relevant information relating to the suppliers registered under the Micro, Small and Medium Enterprises (Development) Act, 2006, the balance due to Micro, Small and Medium Enterprises at

2.6 Other current liabilities

Particulars	As at 31st March, 2017 Amount (₹)	As at 31st March, 2016 Amount (₹)
Krishna Shalby Hospital - Rent Deposit	1,200,000	1,200,000
Provision for Expenses	0	17,175
	1,200,000	1,217,175



Yogeshwar Healthcare Limited

Note:- 2.7 : Fixed Assets

Sr. no.	Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		Amount in Rs.	
		As on 01-04-2016	Addition during the Year	Sold/Discarded during the Year	As on 31-03-2017	As on 01-04-2016	Provided for the Year	Adjustment s/ Deductions during the Year	As on 31-03-2017		As on 31-03-2016
	Tangible Assets										
1	Furniture & Fixures	1347069	-	-	1347069	818091	182652	-	1000743	346326	528,978
2	Bio Medical Instrument	25500000	-	-	25500000	13813878	1908618	-	15722496	9777504	11,686,122
3	Medical Equipment	3628487	-	-	3628487	1625819	324728	-	1950547	1677940	2,002,668
	TOTAL	30,475,556	-	-	30,475,556	16,257,788	2,415,998	-	18,673,786	11,801,770	14,217,768
	PREVIOUS YEAR	30,475,556	-	-	30,475,556	14,369,247	2,422,619	534,079	16,257,788	14,217,768	

2.8 Non Current Investments

Particulars	As at 31st March, 2017 Amount (₹)	As at 31st March, 2016 Amount (₹)
Trade Investments (At Cost)		
Investment in Limited Liability Partnership		
Griffin Mediquip LLP (including share in Profit)	264,886	25,000
	264,886	25,000

2.9 Long term loans and advances

Particulars	As at 31st March, 2017 Amount (₹)	As at 31st March, 2016 Amount (₹)
Security Deposits	51,000	51,000
TDS Receivable (Net off Provision)	15,526,457	10,147,311
	15,577,457	10,198,311

2.10 Trade Receivables**Unsecured, Considered Good**

Particulars	As at 31st March, 2017 Amount (₹)	As at 31st March, 2016 Amount (₹)
Outstanding for a period of exceeding six months from the date due for payment	0	-
Others	0	2 49 900
	0	2 49 900

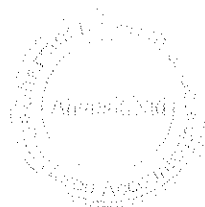
2.11 Cash and Bank Balances

Particulars	As at 31st March, 2017 Amount (₹)	As at 31st March, 2016 Amount (₹)
Cash & Cash Equivalents:		
Balances with scheduled banks		
Current Accounts	0	0
Cash in hand	876	876
	876	876

2.12 Short-term loans and advances

(Considered good unless otherwise stated)

Particulars	As at 31st March, 2017 Amount (₹)	As at 31st March, 2016 Amount (₹)
Excess payment of TDS	25,500	25,500
Recoverable from Holding Company	0	11,521
	25,500	37,021



2.15 Segment Reporting

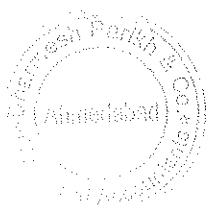
The company's primary business segment is Health Care Services. Based on the guiding principles given in Accounting Standard 17 on "Segment Reporting" issued by Companies (Accounting Standards) Rules, 2006 (as amended), this activity falls within a single primary business segment and accordingly the disclosure requirements of Accounting Standard 17 in this regard are not applicable.

2.16 Related Party disclosures

As per Accounting Standard 18, issued by Companies (Accounting Standards) Rules, 2006 (as amended), the disclosures of transactions with the related parties as defined in the Accounting Standard are given below:

- (a) List of related parties with whom transactions have taken place during the year and relationship:

Sr. No.	Name of related party	Relationship
1	Shalby Limited	Holding Company
1	Griffin Mediquip LLP	Associated Enterprise
1 2 3	Mr. Ravi Bhandari – Managing Director Mr. Viral Shah – Director Mr. Shanay Shah – Additional Director	Key Management Personnel



YOGESHWAR HEALTHCARE LIMITED

2 NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March, 2017

(b) Transactions with related parties

[Amount in ₹.]

Sr. No.	Nature of transactions	For the period ended 31/03/2017	For the year ended 31/03/2016
(i)	Re-imbusement of Expenses to - Holding company	44,750	--
(ii)	Tax Credit of Holding Company	5,948,046	10,116,711
(iii)	Lease Rent Income from Krishna Shalby Hospital, A Unit of Shalby Limited – Holding Company	255,000	255,000
(iv)		---	5,809
(v)	Repayment of Loan/Advances to Holding Company-Net	---	75,740
(vi)	Net Advances given to Holding Company	239,886	---
	Share of profit from Griffin Mediquip LLP		



YOGESHWAR HEALTHCARE LIMITED

2 NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March, 2017

(c) Outstanding Balances as at March, 31, 2017

[Amount in ₹.]

Sr. No.	Particulars	For the year ended 31/03/2017	For the year ended 31/03/2016
(i)	Due to Holding Company - Amounts Payable - Security Deposit from Krishna Shalby Hospital	15,573,187 1,200,000	9,906,031 1,200,000
(ii)	Due from Holding Company - Advances Recoverable – Shalby Ltd	----	75,740
(iii)	Due from Associated Enterprise – Investment LLP	264,886	25,000

2.17 Earning per share

Earning per share is calculated by dividing the profit attributable to the equity shareholders by the weighted average number of equity shares during the year.

[Amount in ₹.]

Sr. No.	Particulars	For the year ended 31/03/2017	For the year ended 31/03/2016
1.	Profit/(Loss) after tax, prior period adjustments and Extra-ordinary Items	4,021,235	(1,759,286)
2.	Weighted Number of equity shares	735,369	735,369
3.	Face value per share `	10	10
4.	Earnings per Share (Basic and diluted)	5.47	(2.39)



YOGESHWAR HEALTHCARE LIMITED

2 NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March, 2017

2.18 Details of Investment in LLP

[Amount in ₹.]

Sr. No.	Details of Partners	Capital Contributions	Profit/Loss Sharing
1	Shalby Limited	475,000	95%
2	Yogeshwar Healthcare Limited	25,000	5%

2.19 Other Disclosures

Contingent Liabilities and Commitments

[Amount in ₹.]

Particulars	For the year ended 31/03/2017	For the year ended 31/03/2016
Contingent Liabilities Not Provided For	522,110	1,368,060
Capital Commitments	NIL	NIL

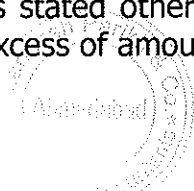
Expenditures / Earnings in foreign currency

[Amount in ₹.]

Particulars	For the year ended 31/03/2017	For the year ended 31/03/2016
Earnings in Foreign Currency	---	---
Expenditures in Foreign Currency	---	---

2.20 Statement of Management

In the Opinion of the Management and to the best of their Knowledge and belief the value under the head of Current and Non Current Assets (other than Fixed Assets and non current investments) are approximately of the value stated, if realised in ordinary course of business, except unless stated otherwise. The provision for all the known liabilities is adequate and not in excess of amount considered reasonable necessary.



YOGESHWAR HEALTHCARE LIMITED

2 NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March, 2017

2.21. Disclosure on Specified Bank Notes (SBNs)

During the year, the Company had specified bank notes or other denomination notes as defined in the MAC notification G.S.R. 308(E) dated 31st March, 2017 on the details of Specified Bank Notes (SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016, the denomination wise SBNs and other notes as per the notification is given below:

Particulars	[Amount in ₹]		
	SBNs*	Other denomination notes	Total
Closing cash in hand as on 8th November, 2016	NIL	NIL	NIL
(+) Permitted receipts	NIL	NIL	NIL
(-) Permitted payments	NIL	NIL	NIL
(-) Amount deposited in Banks	NIL	NIL	NIL
Closing cash in hand as on 30th December, 2016	NIL	NIL	NIL


* For the purposes of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India in the Ministry of Finance Department of Economic Affairs number S.O. 3407(E), dated the 8th November, 2016

2.22 Previous year's figure have been regrouped/classified wherever necessary, to confirm to current period's classification.

FOR Dharmesh Parikh & CO

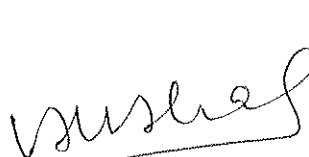
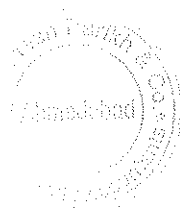
Chartered Accountants

[Firm Registration No. 112054W]




Dharmesh Parikh
Partner
Mem No. 045501

FOR AND ON BEHALF OF BOARD



Mr. Shanay Shah
Additional Director
DIN :02726541



Mr. Ravi Bhandari
Managing Director
DIN :06395271



Mr. Viral Shah
Director
DIN : 02928038

Place : Ahmedabad

Date: 15 MAY 2017

Place : Ahmedabad

Date : 15 MAY 2017

