

GRIFFIN MEDIQUIP LLP

FINANCIAL STATEMENTS

YEAR : 2024-25



AUDITORS
T R CHADHA & CO LLP
CHARTERED ACCOUNTANTS

AHMEDABAD
GUJARAT

INDEPENDENT AUDITORS' REPORT

To,
The Partners Of Griffin Mediquip LLP

Report on the Financial Statements

We have audited the accompanying financial statements of **Griffin Mediquip LLP** ("the LLP"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit & Loss and the Cash Flow Statement for the period then ended, and a summary of material accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of LLP in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Limited Liability Partnership Act, 2008 (the Act) for safeguarding of the assets of the LLP and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the LLP's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the LLP has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Limited Liability Partnership Act, 2008 and Limited Liability Partnership Rules, 2009 (as amended) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. in the case of Balance Sheet, of the state of affairs of the LLP as at March 31, 2025
- ii. in the case of Income & Expenditure Account of the Profit for the period ended on that date, and
- iii. in the case of Cash Flow Statement, of the cash flows for the period ended on that date.

Report on Other Legal and Regulatory Requirements

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the LLP so far as appears from our examination of those books.;
- c. The Balance Sheet, Statement of Income & Expenditure, and Cash Flow Statement dealt with by this Report are in agreement with the books of accounts;
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

For T R Chadha & Co LLP
Firm's Reg. No-: 006711N \ N500028
Chartered Accountants



Brijesh Thakkar
Partner
Membership No - 135556
UDIN No: 25135556BMINW2317



Place: Ahmedabad
Date: 27th May, 2025

GRIFFIN MEDIQUIP LLP
LLP Reg. No. AAB-0326
BALANCE SHEET AS AT MARCH 31, 2025

(₹ in Lakhs)

Particulars	Notes	As at March 31, 2025	As at March 31, 2024
Contributions & Liabilities			
Partners' Capital Contribution			
(a) Fixed Contribution	2	5.00	5.00
(b) Partners' Current Contribution	3	245.11	169.38
		250.11	174.38
Liabilities			
Current Liabilities			
(a) Trade Payables	5	1,236.84	987.19
(b) Provisions	6	0.51	0.52
(c) Other Current Liabilities	7	18.49	6.56
		1,255.85	994.28
Total		1,505.96	1,168.66
Assets			
Non-Current assets			
(a) Property Plant & Equipment	8	0.32	0.49
(b) Deferred Tax Assets	4	0.83	0.63
(c) Other Non Current Assets	9	0.45	0.45
		1.60	1.57
Current Assets			
(a) Inventories	10	0.00	2.91
(b) Trade Receivables	11	1,439.49	1,099.82
(c) Cash and Bank Balance	12	4.37	5.27
(d) Other Current Assets	13	60.50	59.09
		1,504.36	1,167.09
Total		1,505.96	1,168.66

Material Accounting Policies 1
 Accompanying Notes to the Financial Statements 2 to 24

The Notes referred to above form an Integral part of this statement

As per our attached Report of even date

For T R Chadha & Co LLP
 Chartered Accountants
 Firm Registration No. 006711N/N500028

For and on behalf of the Partners of
GRIFFIN MEDIQUIP LLP



Brijesh Thakkar
 Partner
 Mem. No. 135556






Shanay Shah
 Designated Partner
 DIN: 02726541

Viral Shah
 Designated Partner
 DIN: 02928038

Place : Ahmedabad
 Date : May, 27, 2025

Place : Ahmedabad
 Date : May, 27, 2025

GRIFFIN MEDIQUIP LLP

LLP Reg. No. AAB-0326

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

(₹ in Lakhs)

Particulars	Notes	For the Year ended March 31, 2025	For the Year ended March 31, 2024
I. INCOME			
(a) Revenue from Operations	14	6,361.28	4,595.42
(b) Other Income	15	4.67	10.76
		6,365.95	4,606.18
II. EXPENDITURE			
(a) Purchase of Stock in Trade	16	6,226.22	4,482.04
(b) Changes in Inventories	17	2.91	32.06
(c) Employees Benefit Expense	18	4.11	5.74
(d) Finance Cost	19	22.65	18.52
(e) Depreciation and Amortization Expenses	8	0.17	0.17
(f) Administrative and Other Expenses	20	32.73	32.18
		6,288.79	4,570.71
III. Profit/(Loss) Before Tax		77.17	35.47
IV. Less: Tax Expense			
(a) Current Tax		24.28	11.53
(b) Deferred Tax		(0.20)	(0.46)
(c) Tax Adjustment of earlier years		0.01	0.34
V. Profit/(Loss) Transfer to Partner's Current Account		53.08	24.06

Material Accounting Policies 1
 Accompanying Notes to the Financial Statements 2 to 24

The Notes referred to above form an Integral part of this statement
 As per our attached Report of even date

For T R Chadha & Co LLP

Chartered Accountants

Firm Registration No. 006711N/N500028



Brijesh Thakkar
 Partner
 Mem. No. 135556



For and on behalf of the Partners of
 GRIFFIN MEDIQUIP LLP





Shanay Shah
 Designated Partner
 DIN: 02726541

Viral Shah
 Designated Partner
 DIN: 02928038

Place : Ahmedabad
 Date : May, 27, 2025

Place : Ahmedabad
 Date : May, 27, 2025

GRIFFIN MEDIQUIP LLP
LLP Reg. No. AAB-0326
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2025

(₹ in Lakhs)

	Particulars	For the Year ended March 31, 2025		For the Year ended March 31, 2024	
A	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit Before Tax & Exceptional Items	77.17		35.47	
	- Depreciation	0.17		0.17	
	- Interest on Partners Capital	22.65		18.36	
	- Write off of Expired Stock \ Provision W\back	-		(4.13)	
	- Liability no longer required written back	-		(6.62)	
	Changes in Working Capital:-				
	Adjustment for Working Capital Changes:				
	- Trade Receivables	(339.67)		297.99	
	- Inventory	2.91		32.06	
	- Other Current Assets	(1.40)		8.82	
	- Trade Payables	249.65		(369.33)	
	- Provisions	(0.01)		0.24	
	- Other Current Liabilities	0.10		(1.54)	
	Cash Generated From Operations		11.56		11.48
	Direct Taxes Paid		(12.46)		(9.79)
	Cash Flow Before Extraordinary Items		(0.90)		1.69
	Prior Period Adjustments (Other than Taxation)		-		-
	Net cash from Operating Activities (A)		(0.90)		1.69
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Fixed Assets		-		(0.08)
	Net Cash used in Investing Activities (B)		-		(0.08)
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Capital Withdrawan By Partners (Net of Infussion)		-		-
	Net cash used Financing Activities (C)		-		-
	Net increase in cash and cash equivalents (A+B+C)		(0.90)		1.61
	Cash and cash equivalents at the beginning of the year		5.27		3.66
	Cash and cash equivalents at the end of the year		4.37		5.27
	Components of Cash & Cash Equivalents				
	Cash on Hand		-		-
	Balances with banks:				
	a) In current account		4.37		5.27
	b) Deposit with original maturity of less then 3 months		-		-
	Total Cash and Bank Equivalents (As per Note 13)		4.37		5.27
	Material Accounting Policies and Notes on Financial Statements.		1		
	Notes forming part of the financial statements		2 to 24		

The Notes referred to above form an Integral part of this statement
As per our attached report of even date

For T R Chadha & Co LLP

Chartered Accountants

Firm Registration No. 006711N/N500028




Brijesh Thakkar
Partner
Mem. No. 135556

Place : Ahmedabad
Date : May, 27, 2025

For and on behalf of the Partners of

GRIFFIN MEDIQUIP LLP





Shanay Shah
Designated Partner
DIN: 02726541

Viral Shah
Designated Partner
DIN: 02928038

Place : Ahmedabad
Date : May, 27, 2025

GRIFFIN MEDIQUIP LLP
LLP Reg. No. AAB-0326

A. Overview of LLP

Griffin Mediquip LLP has been incorporated under Limited Liability Partnership Act, 2008 vide LLP identify Number AAB-0326 dated 23/07/2012. The business of the LLP is of trading of medicines and other medicare items.

These financial statements were authorised for issuance by the Board of Directors of the Company in their meeting held on May 27, 2025.

B. Significant Accounting Policies

Basis of accounting & Preparation of financial statement

1 The financial Statements of the Griffin Mediquip LLP (the "LLP") have been prepared on accrual basis under the historical cost convention and on going concern basis in accordance with generally accepted Accounting Policies in India, the Accounting Standards issued by the Institute of Chartered Accountants of India and the provisions of Limited Liability Partnership Act, 2008.

2 Use of Estimates

The preparation of Financial Statements in conformity with generally accepted principles requires management to make estimated and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the Financial Statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates has been recognized prospectively in current and future periods.

3 Tangible Assets

Tangible Fixed Assets are stated at the cost of acquisition or construction less accumulated depreciation and impairment losses, if any. The cost comprises of purchase price and any other attributable cost of bringing the assets to its working condition for its intended use.

Intangible Assets

Intangible assets are recognized at the consideration paid for acquisition of such assets are carried at cost less accumulated amortization and accumulated impairment loss, if any.

4 Depreciation

Depreciation on Tangible Fixed Assets is provided on the straight line method based on the useful lives estimated by the partners which is exactly as specified in Part C of Schedule II to the Companies Act, 2013 read with the relevant notification issued by the Department of Company affairs.

Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, commencing from the date the assets are available to the LLP for its use. The management estimates useful life for intangible asset comprising of computer software as follows:

Computer Software: Over a period of Three Years.

5 Inventories

Stocks of Traded goods are valued at cost or net realizable value whichever is lower. The basis of determining the cost is wherever applicable applying the moving weighted average basis.

6 Revenue Recognition

The sales are recorded when supply of goods takes place in accordance with the terms of sale and on change of title in the goods.

7 Taxation

Current year tax is provided based on taxable income computed in accordance with the provisions of the Income-tax Act, 1961. The Deferred Tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period using the tax rates and laws that have been enacted or substantively enacted as at the balance sheet date.

Deferred tax assets are recognized on unabsorbed depreciation and carry forward of losses based on virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax on timing differences other than those referred above is recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such assets can be realized.

8 Cash Flow Statement

Cash flow has been reported using indirect method, whereby Profit / (Loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from operating, investing and financing activities of the LLP are segregated based on the available information.

9 Provisions, Contingent Liabilities and Contingent Assets

The LLP creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are neither recognized nor disclosed in the financial statement.



Note - 2 : Fixed Contribution:

Sr. No.	Name of the Partners	Profit / (Loss) Sharing Ratio	Balance as at 1st Apr'2024	Addition During The year	Withdrawals During The year	Balance as at 31st Mar 2025
1	Shalby Limited	95%	4.75	-	-	4.75
2	Shalby International ltd	5%	0.25	-	-	0.25
	Total	100%	5.00	-	-	5.00

Note - 3 : Current Contribution:

Sr. No.	Name of the Partners	Profit / (Loss) Sharing Ratio	Balance as at 1st Apr'2024	Addition During The year	Interest Paid During The year	Profit / Loss For The Year	Withdrawals During The year	Balance as at 31st Mar 2025
1	Shalby Limited	95%	166.99	-	22.24	50.43	-	239.67
2	Shalby International ltd	5%	2.39	-	0.40	2.65	-	5.45
	Total	100%	169.38	-	22.65	53.08	-	245.11

Note - 4 : Deferred Tax Assets / (Liabilities):

Particulars	As at March 31, 2025	As at March 31, 2024
Deferred Tax Liabilities:		
(a) Difference between book and tax depreciation	-	-
Deferred Tax Asset:		
(a) Difference between book and tax depreciation	0.12	0.10
(b) Disallowances under Income Tax	0.71	0.53
Net Deferred Tax Assets / (Liabilities)	0.83	0.63



GRIFFIN MEDIQUIP LLP**Notes to Financial Statements**

(₹ in Lakhs)

Note - 5 : Trade Payables

Particulars	As at March 31, 2025	As at March 31, 2024
Dues to Micro Enterprise & Small Enterprises	-	-
Dues to Creditors other than Micro Enterprise & Small Enterprises	1,236.84	987.19
Total	1,236.84	987.19

Note 5.1 :- Disclosures under Micro, Small & Medium Enterprise Development Act, 2006

Under the Micro, Small & Medium Enterprises Development Act, 2006 which came into force from 2 October 2006, certain disclosures are required to be made relating to Micro, Small & Medium Enterprises. The Firm is in the process of compiling relevant information from its suppliers about their coverage under the said Act. Since the relevant information is not readily available, no disclosures have been made in the accounts.

Note - 6 : Provisions

Particulars	As at March 31, 2025	As at March 31, 2024
Current		
Provision for Employee Benefit		
- Gratuity	0.23	0.21
- Leave Encashment	0.28	0.31
Total	0.51	0.52

Note - 7 : Other Current Liabilities

Particulars	As at March 31, 2025 ¹	As at March 31, 2024
(a) Statutory Liabilities	0.57	0.22
(b) Payable to Employees	0.33	0.58
(c) Current Tax Liabilities	17.60	5.77
Total	18.49	6.56



GRIFFIN MEDIQUIP LLP
Notes to Financial Statements

(₹ in Lakhs)

Note - 8 : Property Plant & Equipment

Description of Assets	Gross Block at Cost			Depreciation / Amortisation			Net Book Value	
	As at 1st April, 2024	Addition	Deletion	As at 1st April, 2024	Current Year	On Deletion	As at 31st Mar, 2025	As at 31st March, 2024
Tangible Assets:								
(a) Furniture and Fixtures	1.53	-	-	1.11	0.15	-	0.27	0.42
(b) Refrigerator	0.31	-	-	0.29	-	-	0.02	0.02
	1.83	-	-	1.40	0.15	-	0.29	0.43
Intangible Assets:								
(a) Software	0.58	-	-	0.53	0.02	-	0.03	0.05
Total	2.41	-	-	1.92	0.17	-	0.32	0.49

As at March 31, 2024

Description of Assets	Gross Block at Cost			Depreciation / Amortisation			Net Book Value	
	As at 1st April, 2023	Addition	Deletion	As at 1st April, 2023	Current Year	On Deletion	As at 31st March, 2024	As at 31st March, 2023
Tangible Assets:								
(a) Furniture and Fixtures	1.53	-	-	0.96	0.15	-	0.42	0.56
(b) Refrigerator	0.31	-	-	0.29	-	-	0.02	0.02
	1.83	-	-	1.25	0.15	-	0.43	0.58
Intangible Assets:								
(a) Software	0.50	0.08	-	0.50	0.03	-	0.05	-
Total	2.33	0.08	-	1.75	0.17	-	0.49	0.58



Note - 9: Other Non Current Assets

Particulars	As at March 31, 2025	As at March 31, 2024
Deposit With Government Department	0.45	0.45
Total	0.45	0.45

Note - 10: Inventories

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Implant	-	-
(b) Pharmacy	-	-
(c) Surgical Items	0.00	2.91
Less - Provision for Expired Inventory	-	-
Total	0.00	2.91

Note - 11: Trade Receivables

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured Considered Good	1,439.49	1,099.82
Total	1,439.49	1,099.82

Note - 12: Cash and Bank Balance

Particulars	As at March 31, 2025	As at March 31, 2024
Cash & Cash Equivalents		
Cash-in-hand	-	-
Balance with Banks		
- In Current account	4.37	5.27
Total	4.37	5.27

Note - 13: Other Current Assets

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Balance With Government Authorities	54.08	54.65
(b) Other Receivable -GST Credit on Hold	6.42	4.44
Total	60.50	59.09



Note 21 :- Segment Reporting

The LLP's primary business segment is trading of medicines & Medicare items based on the guiding principles given in Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India, this activity falls within a single primary business segment and accordingly the disclosure requirements of Accounting Standard 17 in this regard are not applicable.

Note 22:- Related Party Transactions

As per Accounting Standard 18, issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below: -

(a) List of related parties and their relationship:-

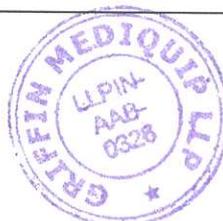
Name of Related party	Relationship
1. Shalby Limited	Partner
2. Shalby International Limited	Partner
3. Shalby (Kenya) Limited	Entiity over which partners having Significant Interest
4. Vrundavan Shalby Hospitals Limited	Entiity over which partners having Significant Interest
5. Yogeshwar Healthcare Limited	Entiity over which partners having Significant Interest
6. Slaney Healthcare Private Limited	Entiity over which partners having Significant Interest
7. Shalby Medtech Limited (Earlier known as Mars Medical Devices Limited)	Entiity over which partners having Significant Interest
8. Shalby Hospitals Mumbai Pvt Ltd	Entiity over which partners having Significant Interest
9. Ningen Lifecare pvt Ltd (W.e.f January 24,2024)	Entiity over which partners having Significant Interest
10. Shalby Global technologies PTE.LTD.	Entiity over which partners having Significant Interest
11. Shalby Advanced Technologies, Inc.	Entiity over which partners having Significant Interest
12. P.K.Healthcare Pvt Ltd (W.e.f January 24,2024)	Entiity over which partners having Significant Interest
13. Healers Hospital Pvt Ltd (W.e.f March 15,2024)	Entiity over which partners having Significant Interest
14. Shalby Advance Technologies (India) Private Limited (w.e.f. 11th April, 2024)	Entiity over which partners having Significant Interest

(b) Transactions with Related Parties:-

Nature of Transaction	Related Party	Relationship	During 2024-25	During 2023-24
(₹ in Lakhs)				
1. Capital Introduced				
Current Capital	Shalby Limited	Partner	-	-
Fixed Capital	Shalby International Limited	Partner	-	-
2. Capital Withdrawal				
Current Capital	Shalby Limited	Partner	-	-
Current Capital	Shalby International Limited	Partner	-	-
3. Interest on Capital	Shalby Limited	Partner	22.24	18.14
4. Interest on Capital	Shalby International Limited	Partner	0.40	0.23
5. Sales (Net of Discount)	Shalby Limited	Partner	6,344.66	4,589.78
	Shalby Medtech Ltd	Entiity over which partners having Significant Interest	-	5.65
	P.K.Healthcare Pvt Ltd	Entiity over which partners having Significant Interest	16.62	-
6. Rent Expense	Shalby Limited	Partner	0.65	0.65

(c) Outstanding Balances:-

Particulars	Relationship	As at March 31, 2025	As at 31st March,2024
1. Balance Payable:			
I. Partners Fixed Capital Account:			
(a) Shalby Limited	Partner	4.75	4.75
(b) Shalby International Limited	Partner	0.25	0.25
II. Partners Current Capital Account:			
(a) Shalby Limited	Partner	239.67	166.99
(b) Shalby International Limited	Partner	5.45	2.39
III. Trade Payable:			
(a) Shalby Limited	Partner	0.10	-
2. Balance Receivables:			
I. Trade Receivable			
(a) Shalby Medtech Ltd	Entiity over which partners having Significant Interest	-	0.95
(b) P.K.Healthcare Pvt Ltd	Entiity over which partners having Significant Interest	17.45	-
(c) Shalby Limited	Partner	1,422.04	1,098.87



Note - 14 : Revenue from Operations

Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Sale of Products		
(a) Medicines & Medicare Items	6,361.28	4,595.42
Total	6,361.28	4,595.42

Note - 15 : Other Income

Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
(a) Liability no longer required written back	4.67	6.62
(b) Provision no longer required written back	-	4.13
Total	4.67	10.76

Note - 16 : Purchase of Stock in trade

Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Medicines and Medicare Items	6,226.22	4,482.04
Total	6,226.22	4,482.04

Note - 17 : Changes in inventories

Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
(a) Closing Stock		
Medicine and Medicare Items	0.00	2.91
(b) Opening Stock		
Medicine and Medicare Items	2.91	34.96
Decrease / (Increase) in Inventories	2.91	32.06

Note - 18 : Employees Benefit Expenses

Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
(a) Salary, Allowances & Bonus	4.09	5.70
(b) Gratuity	0.02	0.04
Total	4.11	5.74

Note - 19 : Finance Cost

Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
(a) Interest on Partners Capital	22.65	18.36
(b) Other ancillary cost		0.16
Total	22.65	18.52



Note - 20 : Administrative & Other Expenses

Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
(a) Legal & Professional Fees	3.20	4.02
(b) Rates, Rent and Taxes	2.67	2.48
(c) Auditors Remuneration*	1.63	1.60
(d) Attendants and Securities	20.18	18.86
(e) Housekeeping and Catering	5.06	4.66
(f) Transportation Expenses	-	0.52
(g) Other Expenses	-0.00	0.06
Total	32.73	32.18
<i>*Auditors Remuneration (Excluding Taxes)</i>		
- Statutory Audit	1.00	1.00
- Tax Matters	0.58	0.55
- Certification Services	0.05	0.05
	1.63	1.60



Note 21 :- Segment Reporting

The LLP's primary business segment is trading of medicines & Medicare items based on the guiding principles given in Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India, this activity falls within a single primary business segment and accordingly the disclosure requirements of Accounting Standard 17 in this regard are not applicable.

Note 22:- Related Party Transactions

As per Accounting Standard 18, issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below: -

(a) List of related parties and their relationship:-

Name of Related party	Relationship
1. Shalby Limited	Partner
2. Shalby International Limited	Partner
3. Shalby (Kenya) Limited	Entiity over which partners having Significant Interest
4. Vrundavan Shalby Hospitals Limited	Entiity over which partners having Significant Interest
5. Yogeshwar Healthcare Limited	Entiity over which partners having Significant Interest
6. Slaney Healthcare Private Limited	Entiity over which partners having Significant Interest
7. Shalby Medtech Limited (Earlier known as Mars Medical Devices Limited)	Entiity over which partners having Significant Interest
8. Shalby Hospitals Mumbai Pvt Ltd	Entiity over which partners having Significant Interest
9. Ningen Lifecare pvt Ltd (W.e.f January 24,2024)	Entiity over which partners having Significant Interest
10. Shalby Global technologies PTE.LTD.	Entiity over which partners having Significant Interest
11. Shalby Advanced Technologies, Inc.	Entiity over which partners having Significant Interest
12. P.K.Healthcare Pvt Ltd (W.e.f January 24,2024)	Entiity over which partners having Significant Interest
13. Healers Hospital Pvt Ltd (W.e.f March 15,2024)	Entiity over which partners having Significant Interest
14. Shalby Advance Technologies (India) Private Limited (w.e.f. 11th April, 2024)	Entiity over which partners having Significant Interest

(b) Transactions with Related Parties:-

Nature of Transaction	Related Party	Relationship	(In lakhs)	
			During 2024-25	During 2023-24
1. Capital Introduced				
Current Capital	Shalby Limited	Partner	-	-
Fixed Capital	Shalby International Limited	Partner	-	-
2. Capital Withdrawal				
Current Capital	Shalby Limited	Partner	-	-
Current Capital	Shalby International Limited	Partner	-	-
3. Interest on Capital	Shalby Limited	Partner	22.24	18.14
4. Interest on Capital	Shalby International Limited	Partner	0.40	0.23
5. Sales (Net of Discount)	Shalby Limited	Partner	6,344.66	4,589.78
	Shalby Medtech Ltd	Entiity over which partners having Significant Interest	-	5.65
	P.K.Healthcare Pvt Ltd	Entiity over which partners having Significant Interest	16.62	-
6. Rent Expense	Shalby Limited	Partner	0.65	0.65

(c) Outstanding Balances:-

Particulars	Relationship	As at	
		March 31, 2025	31st March,2024
1. Balance Payable:			
I. Partners Fixed Capital Account:			
(a) Shalby Limited	Partner	4.75	4.75
(b) Shalby International Limited	Partner	0.25	0.25
II. Partners Current Capital Account:			
(a) Shalby Limited	Partner	239.67	166.99
(b) Shalby International Limited	Partner	5.45	2.39
III. Trade Payable:			
(a) Shalby Limited	Partner	0.10	-



2. Balance Receivables:**I. Trade Receivable**

	Entity over which partners having Significant Interest		
(a) Shalby Medtech Ltd		-	0.95
(b) P.K.Healthcare Pvt Ltd		17.45	-
(c) Shalby Limited	Partner	1,422.04	1,098.87

II. Compensation of Key Management personnel of the group

No Compensation has been paid to Key Management Personnel during FY 24-25 (PY Rs. Nil)

Note 23:- Contingent Liabilities and Capital Commitments: -

Particulars	As at March 31, 2025	As at 31st March,2024
(A) Contingent Liabilities		0.12
Income-Tax Demand for Assessment Years		
- 2018-19	0.01	-
- 2023-24	0.99	-
TDS Demand Default	0.07	-
(B) Capital Commitments	Nil	Nil

Note 24:- Statement of Management: -

(a) The current assets, loans and advances are good and recoverable and are approximately of the values, if realized in the ordinary course of business unless and to the extent stated otherwise in the Accounts. Provision for all known liabilities is adequate and not in excess of amount reasonably necessary. There are no contingent liabilities except those stated in the notes.

(b) Balances of Sundry Creditors, Sundry debtors, Loans & advances, etc. are subject to confirmation and reconciliation, if any.

(c) Balance Sheet and Profit & Loss account read together with the notes to the accounts, are drawn up so as to disclose the information as may be required as well as give a true and fair view of the statement of affairs of the LLP as at the end of the year and results of the LLP for the year under review.

For T R Chadha & Co LLP

Chartered Accountants

Firm Registration No. 006711N/N500028




Brijesh Thakkar
Partner
Mem. No. 135556

Place : Ahmedabad
Date : May, 27, 2025

For and on behalf of the Partners of**GRIFFIN MEDIQUIP LLP**



Shanay Shah
Designated Partner
DIN: 02726541

Place : Ahmedabad
Date : May, 27, 2025



Viral Shah
Designated Partner
DIN: 02928038