

**Shalby/SE/2025-26/8**

April 17, 2026

The Listing Department  
**National Stock Exchange of India Ltd**  
**Scrip Code : SHALBY**  
Through : <https://neaps.nseindia.com/NEWLISTINGCORP/>

Corporate Service Department  
**BSE Limited**  
**Scrip Code: 540797**  
Through : <http://listing.bseindia.com>

**Sub:** Intimation of Resignation by an Independent Director - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Dear Sir,**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), this is to inform you that Mr. Vijay Kishanlal Kedia (DIN: 00230480), has tendered his resignation from the Board of Directors as the Independent Director of the Company vide his resignation letter dated April 17, 2026, effective from close of the business hours on April 30, 2026 citing reasons as " increasing professional commitments and time constraints".

The Board of Directors of the Company place on record its appreciation for the valuable contribution and guidance provided by Mr. Vijay Kedia during his association with the Company as an Independent Director.

A detailed disclosure in adherence to regulation 30 read with Para A(7B) of Part A of Schedule III of SEBI Listing Regulations read with the master circular dated November 11, 2024, bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 issued by Securities and Exchange Board of India is enclosed herewith as "Annexure-A"

The letter of resignation received from Mr. Vijay Kedia is enclosed herewith as "Annexure – B".

The above information is available on the website of the Company at <https://www.shalby.org/>

You are requested to take the same on your record.

Thanking you,

Yours sincerely  
For **Shalby Limited**

**Tushar Shah**  
**AVP & Company Secretary**  
Mem No: F7216

**Encl.:** as above

## SHALBY LIMITED

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

Tel: 079 40203000 | Fax: 079 40203109 | [info.sg@shalby.org](mailto:info.sg@shalby.org) | [www.shalby.org](http://www.shalby.org)

CIN: L85110GJ2004PLC044667

## Annexure – A

### Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details
(a)	Reason for change	Resignation of Mr. Vijay Kedia as an Independent Director of the Company w.e.f. close of the business hours on April 30, 2026 due to his increasing professional commitments and time constraints
(b)	Date of <del>appointment/re-appointment/cessation and term of appointment or re-appointment</del>	Cessation w.e.f. close of the business hours April 30, 2026
(c)	Brief profile (in case of appointment)	Not Applicable
(d)	Disclosure of relationship between Directors (in case of appointment/re-appointment)	Not Applicable
(e)	letter of resignation along with detailed reasons for the resignation	Attached
(f)	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<p><b><u>Directorship in Listed Entities</u></b></p> <ol style="list-style-type: none"> <li>Atul Auto Ltd – Non-Executive Director</li> <li>Shalby Ltd – Independent Director</li> </ol> <p><b><u>Committee Position in Listed Entities</u></b></p> <ol style="list-style-type: none"> <li>Atul Auto Ltd. – Stakeholder Relationship Committee</li> <li>Shalby Ltd - Nil</li> </ol>
(g)	The confirmation that there is no other material reasons other than those provided	Mr. Vijay Kedia, has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter and as mentioned at serial “(a)” above

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# Vijay Kedia

240, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai-400 053.

Phone: - 022-67020857/58

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April 17, 2026

To,  
The Chairman & Board of Directors  
Shalby Limited

**Subject:** Resignation from the position of Independent Director

**Dear Sir,**

I hereby tender my resignation from the position of Independent Director of Shalby Limited with effect from close of the business hours on April 30, 2026.

Over the past three years, it has been an honour to be associated with the Company and to serve on its Board. I am grateful for the opportunity and for the trust reposed in me.

However, due to increasing professional commitments and time constraints, I believe I am not in a position to devote the time, attention, and compliance oversight that the role of an Independent Director requires. In the interest of good governance and Board effectiveness, I believe it would be appropriate for me to step down at this stage.

I confirm that there are no other material reasons for my resignation other than those stated above. I take this opportunity to thank the Chairman, fellow Board members, and the management team for their cooperation and support during my tenure. I wish the Company continued growth and success.

Yours sincerely,



**Vijay Kedia**  
DIN: 00230480