

Shalby/SE/2024-25/65

September 27, 2024

The Listing Department  
National Stock Exchange of India Ltd  
Mumbai 400 051.

**Scrip Code : SHALBY**

Through : <https://neaps.nseindia.com/NEWLISTINGCORP/>

Corporate Service Department  
BSE Limited  
Mumbai 400 001.

**Scrip Code: 540797**

Through : <http://listing.bseindia.com>

**Sub: Voting Results of Resolutions passed at the 20th Annual General Meeting of the Company held on Thursday, September 26, 2024 – Regulation 44 (3) of SEBI (LODR) Regulations, 2015**

Dear Sir / Madam,

This is with reference to the 20<sup>th</sup> Annual General Meeting (“AGM”) of the members of Shalby Limited held on Thursday, September 26, 2024 at 4:07 p.m. through Video Conferencing (VC).

As per the requirements of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided Remote E-voting facility for casting vote prior to AGM and E-voting facility to cast vote during the AGM. The Company had appointed Mr. Chintan Patel, Proprietor of M/s. Chintan I. Patel & Associates, Practicing Company Secretaries (Membership No. F12315 & CP No. 20103), as a Scrutinizer for conducting the remote e-voting and the e-voting during the AGM in a fair and transparent manner. As per the Scrutinizer's Report, all Resolutions as set out in the Notice of 20<sup>th</sup> AGM have been duly approved by the Members with requisite majority.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details of voting results of the business transacted at the said AGM in the prescribed format.

Further, we are also enclosing herewith the consolidated Report of the Scrutinizer dated September 27, 2024 on remote e-voting and e-voting during the AGM.

You are requested to take the same on your record.

Thanking You,

Yours sincerely,

For **Shalby Limited**

**Tushar Shah**

**AVP & Company Secretary**

Mem. No: F7216

**Encl:** as above

## SHALBY LIMITED

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

Tel: 079 40203000 | Fax: 079 40203109 | [info.sg@shalby.org](mailto:info.sg@shalby.org) | [www.shalby.org](http://www.shalby.org)

CIN: L85110GJ2004PLC044667

## Details of Voting Results – 20<sup>th</sup> Annual General Meeting held on September 26, 2024

Date of AGM	September 26, 2024
Total No. of Shareholders as on cut-off date	52,319
No. of shareholders present in the meeting <b>either in person or through proxy:</b> Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting <b>through Video Conferencing</b> Promoters and Promoter Group: Public:	5 26

Agenda No.	Agenda Item	Resolution required: (Ordinary / Special)	Mode of voting	Remarks
<b>Ordinary Business</b>				
1	To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2024 together with Reports of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2024 together with the Report of the Auditors thereon.	Ordinary	Remote E-voting & E-voting during AGM	Passed with requisite majority
2	To declare a Final Dividend of ₹ 1.20 (Rupees One and Twenty Paise only) per Equity Share of the face value ₹ 10/- (Rupees Ten only) each for the financial year 2023-24.	Ordinary	Remote E-voting & E-voting during AGM	Passed with requisite majority

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<b>Special Business</b>				
3	Re-Appointment of Mr. Shanay Shah, holding office or place of profit	Ordinary	Remote E-voting & E-voting during AGM	Passed with requisite majority
4	To Ratify the remuneration payable to Cost Auditors of the Company for the FY 2024-25	Ordinary	Remote E-voting & E-voting at AGM	Passed with requisite majority

For **Shalby Limited**

**Tushar Shah**  
**AVP & Company Secretary**  
Mem. No: F7216

Date: September 27, 2024

## SHALBY LIMITED

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CIN: L85110GJ2004PLC044667

**Voting Results - 20th AGM**

<b>Resolution No. 1. To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2024 together with Reports of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2024 together with the Report of the Auditors thereon.</b>										
Resolution required: (Ordinary/ Special)		<b>ORDINARY</b>								
Whether promoter/ promoter group are interested in the agenda / resolution?		<b>No</b>								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
<b>Promoter and Promoter Group</b>	E-Voting*	8,01,93,373	8,01,93,123	99.9997	8,01,93,123	-	100.0000	-	-	-
	Poll		NA	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot		NA	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>8,01,93,373</b>	<b>8,01,93,123</b>	<b>99.9997</b>	<b>8,01,93,123</b>	<b>-</b>	<b>100.0000</b>	<b>-</b>	<b>-</b>
<b>Public- Institutions</b>	E-Voting*	58,83,398	38,00,745	64.6012	38,00,745	-	100.0000	-	0	-
	Poll		NA	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot		NA	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>58,83,398</b>	<b>38,00,745</b>	<b>64.6012</b>	<b>38,00,745</b>	<b>-</b>	<b>100.0000</b>	<b>-</b>	<b>-</b>
<b>Public- Non Institutions</b>	E-Voting*	2,19,32,999	28,38,557	12.9419	28,02,721	35,836	98.7375	1.2625	-	-
	Poll		NA	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot		NA	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>2,19,32,999</b>	<b>28,38,557</b>	<b>12.9419</b>	<b>28,02,721</b>	<b>35,836</b>	<b>98.7375</b>	<b>1.2625</b>	<b>-</b>
<b>Total</b>		<b>10,80,09,770</b>	<b>8,68,32,425</b>	<b>80.3931</b>	<b>8,67,96,589</b>	<b>35,836</b>	<b>99.9587</b>	<b>0.0413</b>	<b>-</b>	<b>-</b>

\* E-voting includes remote e-voting and e-voting during Annual General Meeting

**Voting Results - 20th AGM**

<b>Resolution No. 2 - To declare a Final Dividend of ₹ 1.20 (Rupees One and Twenty Paise only) per Equity Share of the face value ₹ 10/- (Rupees Ten only) each for the financial year 2023-24.</b>											
Resolution required: (Ordinary/ Special)	<b>ORDINARY</b>										
Whether promoter/ promoter group are interested in the agenda / resolution?	<b>No</b>										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
<b>Promoter and Promoter Group</b>	E-Voting*	8,01,93,373	8,01,93,123	100	8,01,93,123	-	100.00	-	-	-	
	Poll		NA	NA	NA	NA	NA	NA	NA	NA	
	Postal Ballot		NA	NA	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>8,01,93,373</b>	<b>8,01,93,123</b>	<b>99.9997</b>	<b>8,01,93,123</b>	<b>-</b>	<b>100.0000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Public- Institutions</b>	E-Voting*	58,83,398	39,03,846	66.3536	39,03,846	-	100.0000	-	-	-	
	Poll		NA	NA	NA	NA	NA	NA	NA	NA	
	Postal Ballot		NA	NA	NA	NA	NA	NA	NA	NA	
	<b>Total</b>		<b>58,83,398</b>	<b>39,03,846</b>	<b>66.3536</b>	<b>39,03,846</b>	<b>-</b>	<b>100.0000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Public- Non Institutions</b>	E-Voting*	2,19,32,999	28,39,047	12.9442	28,38,246	801	99.9718	0.0282	-	-	
	Poll		NA	NA	NA	NA	NA	NA	NA	NA	
	Postal Ballot		NA	NA	NA	NA	NA	NA	NA	NA	
	<b>Total</b>		<b>2,19,32,999</b>	<b>28,39,047</b>	<b>12.9442</b>	<b>28,38,246</b>	<b>801</b>	<b>99.9718</b>	<b>0.0282</b>	<b>-</b>	<b>-</b>
<b>Total</b>		<b>10,80,09,770</b>	<b>8,69,36,016</b>	<b>80.4890</b>	<b>8,69,35,215</b>	<b>801</b>	<b>99.9991</b>	<b>0.0009</b>	<b>-</b>	<b>-</b>	

\* E-voting includes remote e-voting and e-voting during Annual General Meeting

**Voting Results - 20th AGM**

<b>Resolution No. 3 - Re-Appointment of Mr. Shanay Shah, holding office or place of profit</b>										
Resolution required: (Ordinary/ Special)		<b>ORDINARY</b>								
Whether promoter / promoter group are interested in the agenda / resolution?		<b>Yes</b>								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
<b>Promoter and Promoter Group</b>	E-Voting*	8,01,93,373	-	-	-	-	#DIV/0!	#DIV/0!	-	8,01,93,373
	Poll		NA	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot		NA	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>8,01,93,373</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,01,93,373</b>
<b>Public- Institutions</b>	E-Voting*	58,83,398	39,03,846	66.3536	20,23,086	18,80,760	51.8229	48.1771	-	-
	Poll		NA	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot		NA	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>58,83,398</b>	<b>39,03,846</b>	<b>66.3536</b>	<b>20,23,086</b>	<b>18,80,760</b>	<b>51.8229</b>	<b>48.1771</b>	<b>-</b>	<b>-</b>
<b>Public- Non Institutions</b>	E-Voting*	2,19,32,999	28,38,557	12.9419	28,02,502	36,055	98.7298	1.2702	-	-
	Poll		NA	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot		NA	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>2,19,32,999</b>	<b>28,38,557</b>	<b>12.9419</b>	<b>28,02,502</b>	<b>36,055</b>	<b>98.7298</b>	<b>1.2702</b>	<b>-</b>	<b>-</b>
<b>Total</b>		<b>10,80,09,770</b>	<b>67,42,403</b>	<b>6.2424</b>	<b>48,25,588</b>	<b>19,16,815</b>	<b>71.5707</b>	<b>28.4293</b>	<b>-</b>	<b>8,01,93,373</b>

\* E-voting includes remote e-voting and e-voting during Annual General Meeting

**Voting Results - 20th AGM**

<b>Resolution No. 4 - Ratification of the remuneration payable to Cost Auditors of the Company for the FY 2024-25</b>										
Resolution required: (Ordinary/ Special)		<b>ORDINARY</b>								
Whether promoter / promoter group are interested in the agenda / resolution?		<b>No</b>								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
<b>Promoter and Promoter Group</b>	E-Voting*	8,01,93,373	8,01,93,123	99.9997	8,01,93,123	-	100.0000	-	-	-
	Poll		NA	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot		NA	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>8,01,93,373</b>	<b>8,01,93,123</b>	<b>99.9997</b>	<b>8,01,93,123</b>	<b>-</b>	<b>100.0000</b>	<b>-</b>	<b>-</b>
<b>Public- Institutions</b>	E-Voting*	58,83,398	39,03,846	66.3536	39,03,846	-	100.0000	-	-	-
	Poll		NA	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot		NA	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>58,83,398</b>	<b>39,03,846</b>	<b>66.3536</b>	<b>39,03,846</b>	<b>-</b>	<b>100.0000</b>	<b>-</b>	<b>-</b>
<b>Public- Non Institutions</b>	E-Voting*	2,19,32,999	28,38,557	12.9419	28,02,539	36,018	98.7311	1.2689	-	-
	Poll		NA	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot		NA	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>2,19,32,999</b>	<b>28,38,557</b>	<b>12.9419</b>	<b>28,02,539</b>	<b>36,018</b>	<b>98.7311</b>	<b>1.2689</b>	<b>-</b>
<b>Total</b>		<b>10,80,09,770</b>	<b>8,69,35,526</b>	<b>80.4886</b>	<b>8,68,99,508</b>	<b>36,018</b>	<b>99.9586</b>	<b>0.0414</b>	<b>-</b>	<b>-</b>

\* E-voting includes remote e-voting and e-voting during Annual General Meeting



## SCRUTINIZER'S REPORT

**(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014 as amended)**

To,  
**The Chairman of 20<sup>th</sup> Annual General Meeting of the Shareholders of Shalby Limited held on Thursday, September 26, 2024 at 4:07 pm IST through Video Conferencing ("VC") from the registered office of the Company at Shalby Hospitals, Opp. Karnavati Club, S. G. Road, Ahmedabad 380015**

Dear Sir,

I, Chintan Patel, Company Secretary in Practice have been appointed as the Scrutinizer by the Board of Directors of Shalby Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated July 08, 2024 ("Notice") issued in accordance with General Circular No. 14/2020 dated April 8, 2020, 17/2020, dated April 13, 2020, 20/2020 dated May 5, 2020, 21/2021 dated December 14, 2021 and 2/2022 dated May 5, 2022 issued by Ministry of Corporate Affairs ("MCA"), Government of India (hereinafter referred to as "MCA Circulars") and Circular dated May 12, 2020, January 15, 2021 and May 13, 2022 issued by Securities and Exchange Board of India (hereinafter referred to as "SEBI Circulars"), calling the 20<sup>th</sup> Annual General Meeting of its Shareholders ("the Meeting"/"AGM") through VC. The AGM was held on Thursday, September 26, 2024 at 4:07 pm IST through VC.

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013, ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended ("the Rules"). As a Scrutinizer, I have to scrutinize (i) process of e-voting remotely before AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting") and process of e-voting at AGM ("e-voting at AGM").

The Company has availed the services of National Securities Depository Limited ("NSDL") as the service provider for the purpose of extending the facility for remote e-voting and for voting electronically at the AGM to the members of the Company.

The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Act, and the Rules made thereunder; (ii) MCA circulars (iii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circulars relating to e-voting on the resolutions contained in the Notice calling the AGM.

My responsibilities as Scrutinizer for e-voting process (i.e. remote e-voting and the e-voting at the AGM) is restricted to scrutinize e-voting process in a fair and transparent manner and making a Consolidated Scrutinizer's Report of the votes cast "in favor" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by NSDL.

The AGM Notice dated July 8, 2024 was sent to the shareholders through electronic mode on September 3, 2024 whose email IDs were registered with depositories / RTAs and with the Company.

Voting rights were reckoned as on cut-off date, i.e., September 19, 2024, being cut-off date for the purpose of deciding the entitlements of the members for remote e-voting and e-voting at AGM.





The Remote e-voting commenced on Sunday, September 22, 2024 (9:00 a.m. IST) and ends on Wednesday, September 25, 2024 (5:00 p.m. IST) and thereafter NSDL e-voting platform was disabled for remote e-voting and then reopened during the AGM.

The Company Secretary of the Company at the 20<sup>th</sup> AGM held on Thursday, September 26, 2024 through Video Conferencing announced to the members that who have not exercised their votes through remote e-voting, if they wish so, exercise their votes through electronic voting system provided by NSDL which was opened during the AGM.

The Votes cast were unblocked on Thursday, September 26, 2024 after the conclusion of AGM and was witnessed by two witnesses, Mr. Neel Parikh and Mr. Jitendra Rajpurohit, who are not in employment of the Company. They have signed below in confirmation of the above.

Witness 1

Witness 2

Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favor" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of NSDL i.e. <https://www.evoting.nsdl.com/>. Based on the report generated by NSDL and relied upon by me, data-regarding the e-voting was scrutinized.

I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting at AGM, based on the reports generated by NSDL and relied upon by me as under:

#### Consolidated Results

**Resolution No. 1** To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2024 together with Reports of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2024 together with the Report of the Auditors thereon.

Particular	Remote e-voting		Voting at the AGM		Total		% of voting
	Number	Votes	Number	Votes	Number	Votes	
Assent	185	8,67,92,879	3	3710	188	8,67,96,589	99.96%
Dissent	7	35,836	0	0	7	35,836	0.04%
Total	192	8,68,28,715	3	3710	195	8,68,32,425	100.00%

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 1** of the Notice of the AGM dated July 8, 2024 has been **passed with requisite majority**.

**Resolution No. 2** To declare a Final Dividend of ₹ 1.20 (Rupees One and Twenty Paise only) per Equity Share of the face value ₹ 10/- (Rupees Ten only) each for the financial year 2023-24.

Particular	Remote e-voting		Voting at the AGM		Total		% of voting
	Number	Votes	Number	Votes	Number	Votes	
Assent	190	8,69,31,505	3	3710	193	8,69,35,215	100.00%
Dissent	4	801	0	0	4	801	0.00%
Total	194	8,69,32,306	3	3710	197	8,69,36,016	100.00%



Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 2** of the Notice of the AGM dated July 8, 2024 has been **passed with requisite majority**.

**Resolution No. 3** Re-Appointment of Mr. Shanay Shah, holding office or place of profit.

Particular	Remote e-voting		Voting at the AGM		Total		% of voting
	Number	Votes	Number	Votes	Number	Votes	
Assent	147	48,21,878	3	3710	150	48,25,588	71.57%
Dissent	39	19,16,815	0	0	39	19,16,815	28.43%
Total	186	67,38,693	3	3710	189	67,42,403	100.00%

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 3** of the Notice of the AGM dated July 8, 2024 has been **passed with requisite majority**.

**Resolution No. 4** Ratification of the remuneration payable to Cost Auditors of the Company for the FY 2024-25

Particular	Remote e-voting		Voting at the AGM		Total		% of voting
	Number	Votes	Number	Votes	Number	Votes	
Assent	182	8,68,95,798	3	3710	185	8,68,99,508	99.96%
Dissent	11	36,018	0	0	11	36,018	0.04%
Total	193	8,69,31,816	3	3710	196	8,69,35,526	100.00%

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 4** of the Notice of the AGM dated July 8, 2024 has been **passed with requisite majority**.

The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Chairman / Person Authorized by Chairman, for preserving safely after the Chairman considers, approves and signs the Minutes of the AGM.

For, Chintan I Patel & Associates

CHINTAN  
INDRAVADAN  
PATEL

Chintan Patel

Proprietor

FCS 12315 | CP No. 20103

UDIN: F012315F001339927

Date: September 27, 2024

Digitally signed by CHINTAN INDRAVADAN PATEL  
DN: cn=CHINTAN INDRAVADAN PATEL, o=CHINTAN I. PATEL & ASSOCIATES, ou=CHINTAN I. PATEL & ASSOCIATES, email=chintan@chintanipatel.com, postalCode=380015, c=IN

Counter signed by  
For, **Shalby Limited**

VIKRAM  
INDRAJIT  
SHAH

Digitally signed by  
VIKRAM INDRAJIT  
SHAH  
Date: 2024.09.27  
16:06:49 +05'30'

**Dr. Vikram I Shah**

Chairman and Managing Director

(DIN: 00011653)

Date: September 27, 2024