

**Shalby/SE/2026-27/4**

April 09, 2026

The Listing Department  
**National Stock Exchange of India Ltd**  
Mumbai 400 051.

Corporate Service Department  
**BSE Limited**  
Mumbai 400 001.

**Scrip Code : SHALBY**

Through : <https://neaps.nseindia.com/NEWLISTINGCORP/>

**Scrip Code: 540797**

Through : <http://listing.bseindia.com>

**Sub: Issuance of Standby Letter of Credit – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Dear Sir / Madam,**

We wish to inform you that the Company has issued a Standby Letter of Credit ("SBLC") of up to USD 13.27 Million, availed from IndusInd Bank Limited, for utilization by M/s. Shalby Advanced Technologies, Inc., USA ("SAT Inc."), an overseas step-down subsidiary of the Company.

The details, as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are annexed herewith as Annexure – A.

You are requested to take the same on your record.

Thanking you,

Yours sincerely  
For **Shalby Limited**

**Tushar Shah**  
**AVP & Company Secretary**

Mem No: F7216

**Encl.:** as above

**Annexure - A**

**Details as required under Regulation 30 of SEBI Listing Regulations are as follows.**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
a)	Name of party for which such guarantees or indemnity or surety was given	Shalby Advanced Technologies Inc., USA, ("SAT Inc.")
b)	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No, except SAT Inc., Step-down subsidiary of the Company is having interest, being the beneficiary in this transaction.
c)	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Company has issued SBLC of up to USD 13.27 Million, availed from IndusInd Bank Limited, for utilization by SAT Inc.
d)	Impact of such guarantees or indemnity or surety on listed entity	Providing SBLC is in overall interest of the Company, as it will help the step down subsidiary in obtaining credit facilities.  No material financial / operational impact is foreseen.

**SHALBY LIMITED**

**Regd. Office:** Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

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