

Shalby/SE/2026-27/38

August 12, 2026

The Listing Department
National Stock Exchange of India Ltd
Mumbai 400 051.

Scrip Code : SHALBY

Through : <https://neaps.nseindia.com/NEWLISTINGCORP/>

Corporate Service Department
BSE Limited
Mumbai 400 001.

Scrip Code: 540797

Through : <http://listing.bseindia.com>

Sub: Grant of options under Shalby Limited Employees Stock Options Scheme – 2021

Dear Sir / Madam,

In accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations”), we hereby inform you that the Nomination and Remuneration Committee of Shalby Limited (the “Company”) at its meeting held today i.e. August 12, 2026, has approved the grant of 15,000 Employee Stock Options (ESOP) convertible into equal number of Equity Shares of the Company of face value of ₹ 10/- each, under the Shalby Limited Employees Stock Options Scheme – 2021 (“Scheme”) to eligible employees.

The terms of the grant, inter-alia, are as under:

S. No.	Particulars	Details
1.	Brief details of options granted	Grant of 15,000 Options (out of the pool of lapsed options) to eligible employee. Effective grant date being August 12, 2026.
2.	Whether the Scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	15,000 Equity Shares of face value ₹ 10/- each (Each Option is convertible into one Equity Share of the Company).
4.	Pricing Formula	Under this Scheme, the exercise price of the Shares will be decided by the Committee and will either be: 1. In case the Shares acquired by the Trust is from secondary acquisition then the exercise price will be decided on the basis of the average purchase price of the Shares of the Trust or the market price.

SHALBY LIMITED

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

Tel: 079 40203000 | Fax: 079 40203109 | info.sg@shalby.org | www.shalby.org

CIN: L85110GJ2004PLC044667

		2. In case the Shares acquired by the Trust is from fresh allotment then the exercise price will be based upon market price. The Committee has a power to provide suitable discount or charge premium on such price as arrived above. Accordingly, the exercise price was determined at ₹100 per Option.
5.	Options Vested	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
6.	Time within which option may be exercised	All Options upon vesting shall be exercisable within 1 (One) year from the date of last vesting.
7.	Options exercised	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
8.	Money realized by exercise of Options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
9.	The total number of Shares arising as a result of exercise of Option	15,000 Equity Shares of face value ₹10/- each will arise deeming all granted options are vested and exercised. Note: The Shares Capital of the Company shall not increase as the existing Shares are channelized from the secondary market.
10.	Options lapsed	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
11.	Variation in terms of Options	Not Applicable
12.	Brief details of significant terms	The Scheme is administered by the Nomination and Remuneration Committee. The grant of Options is based upon the eligibility criteria as mentioned in the Scheme and subject to modification in options granted and duration of vesting period, as may be decided by NRC committee based on Individual performance, target achieved and functional performance.

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		The granted Options, once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the Scheme and subject to continued employment (not serving notice period at the time of vesting). The granted Options shall vest after completion of 2 (Two) years from the date of grant. All Vested Options shall be respectively exercised wholly and not in part within a period of 1 year from the date of Vesting. Upon exercise, the requisite number of Equity Shares shall be transferred to Employee, who have exercised the options.
13.	Subsequent changes or cancellation or exercise of such Options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
14.	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.

We request to take the same on your records.

Thanking you,

For **Shalby Limited**

Tushar Shah
Vice President & Company Secretary
 Mem. No. F7216

Encl.: As above