

May 4, 2021

**Shalby/SE/2021-22/16**

The Listing Department  
**National Stock Exchange of India Ltd**  
Mumbai 400 051.

**Scrip Code : SHALBY**  
Through : <https://www.connect2nse.com/LISTING/>

Corporate Service Department  
**BSE Limited**  
Mumbai 400 001.

**Scrip Code: 540797**  
Through : <http://listing.bseindia.com>

**Sub: Intimation of Step-down Subsidiary at USA**

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that Mars Medical Devices Limited, a wholly-owned subsidiary of the Company has agreed to acquire 100% equity shares capital of **Shalby Advanced Technologies Inc.**, Wilmington, Delaware, USA based on Common Stock Purchase Agreement and thereby it became step-down subsidiary of Shalby Limited.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/CIR/CFD/ICMD/4/2015 dated 9th September, 2015 are attached herewith in Annexure – A.

You are requested to take the same on your records.

Thanking you,

Yours sincerely  
For **Shalby Limited**



**Tushar Shah**  
**AVP & Company Secretary**



Mem. No: FCS-7216

**Shalby Limited**

Regd. Off. : Opp. Karnavati Club, S G Road, Ahmedabad – 380015 (India)

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Regd. No. : 061000596 | CIN : L85110GJ2004PLC044667

Vapi - Indore - Jabalpur - Mohali - Naroda (Ahmedabad) Krishna Shalby (Ahmedabad) Surat - Jaipur **Upcoming Hospitals : Nashik - Mumbai**



