

February 9, 2022

Shalby/SE/2021-22/97

The Listing Department
National Stock Exchange of India Ltd

Scrip Code : SHALBY

Through : <https://www.connect2nse.com/LISTING/>

Corporate Service Department
BSE Limited

Scrip Code: 540797

Through : <http://listing.bseindia.com>

Sub: Receipt of Import License for import of Medical Devices to Wholly-Owned subsidiary Company Mars Medical Devices Limited

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are pleased to announce that our Wholly-Owned subsidiary Company M/s. Mars Medical Devices Limited, has received Import License from Central Drugs Standard Control Organization, Ministry of Health and Family Welfare, Govt. of India, for import of Medical Devices for the Complete range of Joint replacement products i.e. Total Knee System, Total Hip System etc. from M/s Shalby Advanced Technologies Inc. USA (Step-down subsidiary of the Company) today.

This development is fully in line with our stated strategy to grow our orthopaedic implant business and establish our footprint in the Medical device market in India. This is a big milestone achieved by the Shalby group in its journey to serve many more patients in India. The synergies between the businesses are compelling and will bring in immediate benefits of sourcing US FDA approved quality implants into India across our hospital group including franchise networks as well as build a brand of repute amongst orthopaedic surgeons in India through our distribution channels.

Shalby Ltd has performed more than 1,30,000 joint replacement surgeries so far and continues to be the leader in India and globally in terms of the volume of surgeries performed annually.

We request to take the same on your records.

Thanking you,
Yours sincerely,
For Shalby Limited



Tushar Shah
AVP & Company Secretary



Mem. No: FCS-7216

Shalby Limited

Regd. Off. : Opp. Karnavati Club, S G Road, Ahmedabad – 380015 (India)

Tel. No. : (079) 40203000 | Fax : (079) 40203109 | www.shalby.org | info@shalby.org

Regd. No. : 061000596 | CIN : L85110GJ2004PLC044667

Vapi - Indore - Jabalpur - Mohali - Naroda (Ahmedabad) Krishna Shalby (Ahmedabad) Surat - Jaipur **Upcoming Hospitals : Nashik - Mumbai**