



May 24, 2022

Shalby/SE/2022-23/12

The Listing Department

National Stock Exchange of India Ltd

Scrip Code: SHALBY

Through: https://www.connect2nse.com/LISTING/

Corporate Service Department

BSE Limited

Scrip Code: 540797

Through: http://listing.bseindia.com

Sub: Press Release: Launch of TUKS- A New Innovative Knee Implant

Shalby Advanced Technology "Restoring Mobility, Improving Lives"

AHMEDABAD

Dear Sir, Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Press Release in respect of Shalby Advanced Technologies Inc. USA (a step-down subsidiary of Shalby Limited) announcing commercial launch of TUKS (Tahoe Unicondylar Knee System).

We request you to take the same on your records.

Thanking you,

Yours sincerely For **Shalby Limited**

Tushar Shah

AVP & Company Secretary

Mem. No: FCS-7216

Encl.: Press Release





AHMEDABAD

Shalby Advanced Technology "Restoring Mobility, Improving Lives"

May 24, 2022

Press Release

Sub: Launch of TUKS- A New Innovative Knee Implant

Sushobhan Dasgupta, Vice Chairman and Global President of Shalby group announced the commercial launch of our new innovation in Knee joints; TUKS. (Tahoe Unicondylar Knee System). According to him "By enabling innovative products, Shalby Advanced Technologies continues to build on a 27 year heritage that drive improved clinical, operational and financial outcomes across the continuum of care. We're excited to see implant design and innovative technology converge to bring important new products and surgical techniques to market which will ultimately help make healthcare better. We collaborate with healthcare professionals around the globe to advance the pace of innovation. Our products and solutions help treat patients' suffering from disorders of, or injuries to, bones, joints or supporting soft tissues. Together with healthcare professionals, we help millions of people live better lives".

Dan Heyes, CEO Shalby Advanced Technology Inc. said "Developed in conjunction with Richard Reitman MD (Plano TX) paired with our direct visiting surgeon programs, we expect to enhance the surgical experience and improve clinical outcomes beyond traditional devices. This launch is a major milestone for the company after Shalby Management took over the ownership'.

"We are excited to be leading the partial knee space with a fixed bearing device coupled with femoral specific reproducible instrumentation," said Danny Merrell, Vice President of Sales and Marketing.

Ahmedabad headquartered, Shalby group purchased the Medical Devises Company, Consensus Orthopedics, California US last year through its step down subsidiary Shalby Advanced Technology Inc. Recently the group has received the approval for importing those implants in India through Mars Medical Devices Ltd, wholly owned subsidiary of Shalby Ltd.