

November 3, 2021

**Shalby/SE/2021-22/77**

The Listing Department  
**National Stock Exchange of India Ltd**  
Mumbai 400 051.

**Scrip Code : SHALBY**  
Through : <https://www.connect2nse.com/LISTING/>

Corporate Service Department  
**BSE Limited**  
Mumbai 400 001.

**Scrip Code: 540797**  
Through : <http://listing.bseindia.com>

**Subject:** Disclosure of Related Party Transactions on Consolidated basis for half year ended September 30, 2021 pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Dear Sir/ Madam,**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached disclosure of Related Party Transactions on consolidated basis, in accordance with applicable accounting standards, for the half year ended September 30, 2021.

You are requested to take the above on your record.

Thanking you,

Yours sincerely  
For **Shalby Limited**



**Tushar Shah**  
**AVP & Company Secretary**  
Mem. No. FCS-7216

**Encl:** Disclosure of Related Party Transactions on consolidated basis for half year ended September 30, 2021

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**Shalby Limited**

Regd. Off. : Opp. Karnavati Club, S G Road, Ahmedabad – 380015 (India)

Tel. No. : (079) 40203000 | Fax : (079) 40203109 | [www.shalby.org](http://www.shalby.org) | [info@shalby.org](mailto:info@shalby.org)

Regd. No. : 061000596 | CIN : L85110GJ2004PLC044667

Vapi - Indore - Jabalpur - Mohali - Naroda (Ahmedabad) Krishna Shalby (Ahmedabad) Surat - Jaipur **Upcoming Hospitals : Nashik - Mumbai**

**Related Party Disclosure of Shalby Limited on a Consolidated basis for half year ended September 30, 2021**

**a) Details of Related Parties**

Description of Relationship	Sr.	Name of Related Parties
Promoter Entities	1	Shah Family Trust
	2	Zodiac Mediquip Limited
Key Managerial Personnel (KMP)	3	Dr. Vikram Shah
	4	Mr. Prahlad Rai Inani
	5	Mr. Tushar Shah
	6	Dr. Nishita Shukla
Relatives of KMP	7	Dr. Darshini Shah
	8	Mr. Shanay Shah
Enterprise over which KMP / Relatives of KMP exercise significant influence through controlling interest (Other Related Party)	9	Uranus Medical Devices Limited
	10	Shalby Orthopedic Hospital and Research Center
	11	Friends of Shalby Foundation

**b) Details of transactions with related parties for half year ended September 30, 2021**

(Amt. ₹ in million)

Sr.	Nature of Transaction & Name of Related Party	Promoter Company	KMP & their Relatives	Enterprise over which KMP and Relatives have significant influence	Total
<b>1</b>	<b>Professional Fees</b>				
	- Dr. Vikram Shah		9.13		9.13
	- Dr. Darshini Shah		5.41		5.41
<b>2</b>	<b>Rent Expenses</b>				
	- Dr. Vikram Shah		6.80		6.80
	- Shalby Orthopedic Hospital and Research Centre			0.30	0.30
<b>3</b>	<b>Remuneration</b>				
	- Mr. Shanay Shah		2.80		2.80
	- Mr. Prahlad Rai Inani		3.46		3.46
	- Dr. Nishita Shukla		3.51		3.51
	- Mr. Tushar Shah		1.56		1.56
<b>4</b>	<b>Guest House &amp; Commission Expenses</b>				
	- Zodiac Mediquip Limited	1.13			1.13

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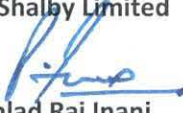
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c) Amount due to / from related parties as at September 30, 2021

(Amt. ₹ in million)

Sr.	Nature of Transaction & Name of Related Party	Promoter Company	KMP & their Relatives	Enterprise over which KMP and Relatives have significant influence	Total
<b>1.</b>	<b>Trade Payable</b>				
	- Dr. Vikram Shah		0.05		0.05
<b>2.</b>	<b>Rent Payable</b>				
	- Dr. Vikram Shah		1.92		1.92
	- Friends of Shalby Foundation			0.05	0.05

For Shalby Limited

  
 Prahlad Rai Inani  
 Chief Financial Officer



For Shalby Limited

  
 Tushar Shah  
 AVP & Company Secretary  
 Mem. No. F7216

Place: Ahmedabad

Date: November 3, 2021

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