



INDEPENDENT AUDITORS' REPORT

To,
The Partners Of Griffin Mediquip LLP

Report on the Financial Statements

We have audited the accompanying financial statements of **Griffin Mediquip LLP** ("the LLP"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Income & Expenditure and the Cash Flow Statement for the period then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of LLP in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Limited Liability Partnership Act, 2008 (the Act) for safeguarding of the assets of the LLP and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

Ahmedabad Branch : 301, 3rd Floor, Indraprasth Corporate, Opp. Shell Petrol Pump, Anandnagar Road, Prahladnagar, Ahmedabad-380 015. Tele. : 079-66171697, 079-4800 4897 Email : ahmedabad@trchadha.com

Regd Office : Suite No-11A, 2nd Floor, Gobind Mansion, H Block, Connaught Circus, New Delhi - 110 001. Tele. : 011 41513059 / 41513169

Head Office : B-30, Connaught Place, Kuthiala Building, New Delhi-110 001. Email : delhi@trchadha.com

Branches at : ♦ MUMBAI ♦ HYDERABAD ♦ PUNE ♦ CHENNAI ♦ BENGALURU ♦ GURGAON ♦ TIRUPATI



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the LLP's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the LLP has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Limited Liability Partnership Act, 2008 and Limited Liability Partnership Rules, 2009(as amended) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. in the case of Balance Sheet, of the state of affairs of the LLP as at March 31, 2019
- ii. in the case of Income & Expenditure Account of the Profit for the period ended on that date, and
- iii. in the case of Cash Flow Statement, of the cash flows for the period ended on that date.

Report on Other Legal and Regulatory Requirements

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the LLP so far as appears from our examination of those books.;



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- c. The Balance Sheet, Statement of Income & Expenditure, and Cash Flow Statement dealt with by this Report are in agreement with the books of accounts;
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

For, T R Chadha & Co LLP
Chartered Accountants
FRN:- 006711N \ N500028

Brijesh Thakkar
Partner
Membership No. 135556



Place:- Ahmedabad
Date:- May13, 2019

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GRIFFIN MEDIQUIP LLP
LLP Reg. No. AAB-0326
BALANCE SHEET AS AT 31st MARCH, 2019

Particulars	Notes	Amount (Rs)	
		As at 31st March, 2019	As at 31st March, 2018
<u>Contributions & Liabilities</u>			
Partners' Capital Contribution			
(a) Fixed Contribution	2	5,00,000	5,00,000
(b) Partners' Current Contribution	3	2,70,40,807	1,40,71,596
		<u>2,75,40,807</u>	<u>1,45,71,596</u>
Liabilities			
Non Current Liabilities			
(a) Deferred Tax Liability	4	-	2,951
			<u>2,951</u>
Current Liabilities			
(a) Trade Payables	5	12,09,27,704	4,84,87,444
(b) Provisions	6	1,07,654	-
(c) Other Current Liabilities	7	7,79,127	52,79,235
		<u>12,18,14,485</u>	<u>5,37,66,679</u>
Total		<u><u>14,93,55,292</u></u>	<u><u>6,83,41,226</u></u>
<u>Assets</u>			
Non-Current assets			
(a) Fixed Assets	8	1,41,291	1,77,429
(b) Deferred Tax Assets	4	34,337	-
		<u>1,75,628</u>	<u>1,77,429</u>
Current Assets			
(a) Inventories	9	16,64,628	17,19,122
(b) Trade Receivables	10	14,67,04,694	5,40,15,186
(c) Cash and Bank Balance	11	52,623	74,81,576
(d) Other Current Assets	12	7,57,718	49,47,913
		<u>14,91,79,664</u>	<u>6,81,63,797</u>
Total		<u><u>14,93,55,292</u></u>	<u><u>6,83,41,226</u></u>

Significant Accounting Policies 1
 Accompanying Notes to the Financial Statements 2 to 22
 The Notes referred to above form an Integral part of this statement
 As per our attached Report of even date

For T R Chadha & Co LLP
 Chartered Accountants
 Firm Registration No. 006711N/N500028

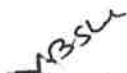

Brijesh Thakkar
 Partner
 Mem. No. 135556



Place : Ahmedabad
 Date : 13/05/2019

For and on behalf of the Partners of
GRIFFIN MEDIQUIP LLP


 Designated Partner
Jayesh Patel
 DIN: 00659790


 Designated Partner
Viral Shah
 DIN: 02928038



Place : Ahmedabad
 Date : 13/05/2019

GRIFFIN MEDIQUIP LLP
LLP Reg. No. AAB-0326
STATEMENT OF INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31st MARCH, 2019

Particulars	Notes	Amount (Rs)	
		For the Year ended 31st March, 2019	For the Year ended 31st March, 2018
I. INCOME			
(a) Revenue from Operations	13	33,23,16,093	35,58,78,475
(b) Other Income	14	29,497	7,531
		<u>33,23,45,590</u>	<u>35,58,86,006</u>
II. EXPENDITURE			
(a) Purchase of Stock in Trade	15	32,46,56,918	34,63,43,339
(b) Changes in Inventories	16	54,494	(8,30,259)
(c) Employees Benefit Expense	17	15,86,882	16,47,121
(d) Finance Cost	18	21,93,625	-
(d) Depreciation and Amortization Expenses		36,138	35,846
(e) Administrative and Other Expenses	19	3,28,947	4,33,986
		<u>32,88,57,003</u>	<u>34,76,30,033</u>
III. Profit/(Loss) Before Tax		<u>34,88,587</u>	<u>82,55,973</u>
IV. Less: Tax Expense			
(a) Current Tax		11,31,980	25,00,000
(b) Deferred Tax		(37,288)	(1,262)
(c) Tax Adjustment of earlier years		7,300	-
V. Profit/(Loss) Transfer to Partner's Current Account		<u>23,86,595</u>	<u>57,57,235</u>

Significant Accounting Policies 1
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 Brijesh Thakkar
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Place: Ahmedabad
 Date: 13/05/2019

For and on behalf of the Partners of
GRIFFIN MEDIQUIP LLP


 Designated Partner
 Jayesh Patel
 DIN: 00659790


 Designated Partner
 Viral Shah
 DIN: 2928038



Place: Ahmedabad
 Date: 13/05/2019

GRIFFIN MEDIQUIP LLP
LLP Reg. No. AAB-0326
CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31st MARCH 2019

Particulars		Amount (Rs)	
		2018 - 2019	2017 - 2018
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax & Exceptional Items	34,88,587	82,55,973
	- Depreciation	36,138	35,846
	- Interest on Partners Capital	21,93,625	
	Changes in Working Capital:-		
	Adjustment for Working Capital Changes:		
	- Trade Receivables	(9,26,89,508)	6,08,03,546
	- Inventory	54,494	(8,30,260)
	- Other Current Assets	41,90,195	(45,02,913)
	- Trade Payables	7,24,40,260	(6,23,80,242)
	- Provisions	1,07,654	
	- Other Current Liabilities	(33,50,396)	38,37,839
	Cash Generated From Operations		
	Direct Taxes Paid	(1,35,28,952)	52,19,789
		(22,88,992)	(18,03,582)
	Cash Flow Before Extraordinary Items	(1,58,17,944)	34,16,207
	Prior Period Adjustments (Other than Taxation)		
	Net cash from Operating Activities (A)	(1,58,17,944)	34,16,207
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets		(12,500)
	Net Cash used In Investing Activities (B)		(12,500)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Capital Introduced By Partners (Net of Withdrawal)	83,88,990	37,69,911
	Net cash used Financing Activities (C)	83,88,990	37,69,911
	Net increase in cash and cash equivalents (A+B+C)	(74,28,953)	71,73,618
	Cash and cash equivalents at the beginning of the year	74,81,576	3,07,958
	Cash and cash equivalents at the end of the year	52,623	74,81,576
	Components of Cash & Cash Equivalents		
	Cash on Hand	11	871
	Balances with banks:		
	a) In current account	52,612	74,80,705
	b) Deposit with original maturity of less than 3 months		
	Total Cash and Bank Equivalents (As per Note 11)	52,623	74,81,576
Significant Accounting Policies and Notes on Financial Statements.		1	
Notes forming part of the financial statements		2 to 22	

The Notes referred to above form an Integral part of this statement
As per our attached report of even date

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No. 006711N/N500028


Brijesh Thakkar
Partner
Mem. No. 135556

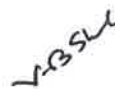


Place : Ahmedabad
Date : 13/05/2019

For and on behalf of the Partners of
GRIFFIN MEDIQUIP LLP


Designated
Partner
Jayesh Patel
DIN: 00659790
Place : Ahmedabad
Date : 13/05/2019




Designated
Partner
Viral Shah
DIN: 02928038

GRIFFIN MEDIQUIP LLP
LLP Reg. No. AAB-0326

A. Overview of LLP

Griffin Mediquip LLP has been incorporated under Limited Liability Partnership Act, 2008 vide LLP identify Number AAB-0326 dated 23/07/2012. The business of the LLP is of trading of medicines and other medicare items.

B. Significant Accounting Policies

1 Basis of accounting & Preparation of financial statement

The financial Statements of the Griffin Mediquip LLP (the "LLP") have been prepared on accrual basis under the historical cost convention and ongoing concern basis in accordance with generally accepted Accounting Policies in India, the Accounting Standards issued by the Institute of Chartered Accountants of India and the provisions of Limited Liability Partnership Act, 2008.

2 Use of Estimates

The preparation of Financial Statements in conformity with generally accepted principles requires management to make estimated and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the Financial Statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates has been recognized prospectively in current and future periods.

3 Tangible Assets

Tangible Fixed Assets are stated at the cost of acquisition or construction less accumulated depreciation and impairment losses, if any. The cost comprises of purchase price and any other attributable cost of bringing the assets to its working condition for its intended use.

Intangible Assets

Intangible assets are recognized at the consideration paid for acquisition of such assets are carried at cost less accumulated amortization and accumulated impairment loss, if any.

4 Depreciation

Depreciation on Tangible Fixed Assets is provided on the straight line method based on the useful lives estimated by the partners which is exactly as specified in Part C of Schedule II to the Companies Act, 2013 read with the relevant notification issued by the Department of Company affairs.

Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, commencing from the date the assets are available to the LLP for its use. The management estimates useful life for intangible asset comprising of computer software as follows:
Computer Software: Over a period of Three Years.

5 Inventories

Stocks of Traded goods are valued at cost or net realizable value whichever is lower. The basis of determining the cost is wherever applicable applying the moving weighted average basis.

6 Revenue Recognition

The sales are recorded when supply of goods takes place in accordance with the terms of sale and on change of title in the goods.

7 Taxation

Current year tax is provided based on taxable income computed in accordance with the provisions of the Income-tax Act, 1961. The Deferred Tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period using the tax rates and laws that have been enacted or substantively enacted as at the balance sheet date.

Deferred tax assets are recognized on unabsorbed depreciation and carry forward of losses based on virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax on timing differences other than those referred above is recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such assets can be realized.



8 Cash Flow Statement

Cash flow has been reported using indirect method, whereby Profit / (Loss) before extraordinary Items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from operating, investing and financing activities of the LLP are segregated based on the available information.

9 Provisions, Contingent Liabilities and Contingent Assets

The LLP creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are neither recognized nor disclosed in the financial statement.



GRIFFIN MEDIQUIP LLP
Notes to Financial Statements

Note - 2 : Fixed Contribution:

Sr. No.	Name of the Partners	Profit / (Loss) Sharing Ratio	Balance as at 1st Apr'2018	Addition During The year	Withdrawals During The year	Amount (Rs)	
						Balance as at 31st Mar'2019	Balance as at 31st Mar'2019
1	Shalby Limited	95%	4,75,000	-	-	4,75,000	
2	Yogeshwar Healthcare Limited	5%	25,000	-	-	25,000	
	Total	100%	5,00,000	-	-	5,00,000	

Note - 3 : Current Contribution:

Sr. No.	Name of the Partners	Profit / (Loss) Sharing Ratio	Balance as at 1st Apr'2018	Addition During The year	Interest Paid During The year	Withdrawals During The year	Amount (Rs)	
							Profit / Loss For The Year	Balance as at 31st Mar'2019
1	Shalby Limited	95%	1,35,43,849	83,88,990	21,27,295	-	22,67,265	2,63,27,399
2	Yogeshwar Healthcare Limited	5%	5,27,748	-	66,330	-	1,19,330	7,13,407
	Total	100%	1,40,71,597	83,88,990	21,93,625	-	23,86,595	2,70,40,807

Note - 4 : Deferred Tax Assets / (Liabilities):

Particulars	Amount (Rs)	
	As at 31st March, 2019	As at 31st March, 2018
Deferred Tax Liabilities:		
(a) Difference between book and tax depreciation		(2,951)
Deferred Tax Asset:		
(a) Difference between book and tax depreciation	749	
(a) Disallowances under Income Tax	33,588	
Net Deferred Tax Assets / (Liabilities)	34,337	(2,951)



GRIFFIN MEDIQUIP LLP
Notes to Financial Statements

Note - 5 : Trade Payables

Particulars	Amount (Rs)	
	As at March 31, 2019	As at March 31, 2018
Dues to Micro Enterprise & Small Enterprises	-	-
Dues to Creditors other than Micro Enterprise & Small Enterprises	12,09,27,704	4,84,87,444
Total	12,09,27,704	4,84,87,444

Note 5.1 :- Disclosures under Micro, Small & Medium Enterprise Development Act, 2006

Under the Micro, Small & Medium Enterprises Development Act, 2006 which came into force from 2 October 2006, certain disclosures are required to be made relating to Micro, Small & Medium Enterprises. The Firm is in the process of compiling relevant information from its suppliers about their coverage under the said Act. Since the relevant information is not readily available, no disclosures have been made in the accounts.

Note - 6 : Provisions

Particulars	As at	
	March 31, 2019	March 31, 2018
Provision for Employee Benefit		
- Gratuity	59,264	-
- Leave Encashment	48,390	-
Total	1,07,654	-

Note - 7 : Other Current Liabilities

Particulars	As at	
	March 31, 2019	March 31, 2018
(a) Statutory Liabilities	7,79,127	4,91,052
(b) Payable To Shalby Hospital	-	36,12,385
(c) Employee Benefit Payable	-	26,086
(d) Provision for Taxation [Net of Advance Tax of Rs 35,00,288/-]	-	11,49,712
Total	7,79,127	52,79,235



GRIFFIN MEDIQUIP LLP
Notes to Financial Statements

Note - 8 : Fixed Assets

Description of Assets	Gross Block at Cost				Depreciation / Amortisation			Net Book Value	
	As at 1st April, 2018	Addition	Deletion	As at 31st March, 2019	As at 1st April, 2018	Current Year	On Deletion	As at 31st March, 2019	As at 31st March, 2018
Tangible Assets:									
(a) Furniture and Fixtures	1,52,740	-	-	1,52,740	23,745	14,510	-	38,255	1,28,995
(b) Refrigerator	30,500	-	-	30,500	10,637	5,795	-	16,432	19,863
	1,83,240	-	-	1,83,240	34,382	20,305	-	54,687	1,48,858
Intangible Assets:									
(a) Software	50,000	-	-	50,000	21,429	15,833	-	37,262	28,571
Total	2,33,240	-	-	2,33,240	55,811	36,138	-	91,949	1,77,429

For The Year 2017-18

Description of Assets	Gross Block at Cost				Depreciation / Amortisation			Net Book Value	
	As at 1st April, 2017	Addition	Deletion	As at 31st March, 2018	As at 1st April, 2017	Current Year	On Deletion	As at 31st March, 2018	As at 31st March, 2017
Tangible Assets:									
(a) Furniture and Fixtures	1,40,240	12,500	-	1,52,740	9,527	14,218	-	23,745	1,30,713
(b) Refrigerator	30,500	-	-	30,500	4,842	5,795	-	10,637	25,658
	1,70,740	12,500	-	1,83,240	14,369	20,013	-	34,382	1,56,371
Intangible Assets:									
(a) Software	50,000	-	-	50,000	5,596	15,833	-	21,429	44,404
Total	2,20,740	12,500	-	2,33,240	19,965	35,846	-	55,811	2,00,775



GRIFFIN MEDIQUIP LLP
Notes to Financial Statements

Note - 9 : Inventories

Particulars	Amount (Rs)	
	As at March 31, 2019	As at March 31, 2018
(a) Implant	1,651	27,296
(b) Pharmacy	7,10,647	12,55,641
(c) Surgical Items	9,52,330	4,36,184
Total	16,64,628	17,19,122

Note - 10 : Trade Receivables

Particulars	Amount (Rs)	
	As at March 31, 2019	As at March 31, 2018
Unsecured Considered Good	14,67,04,694	5,40,15,186
Total	14,67,04,694	5,40,15,186

Note - 11 : Cash and Bank Balance

Particulars	Amount (Rs)	
	As at March 31, 2019	As at March 31, 2018
Cash & Cash Equivalents		
Cash-in-hand	11	871
Balance with Banks		
- In Current account	52,612	74,80,705
Total	52,623	74,81,576

Note - 12 : Other Current Assets

Particulars	Amount (Rs)	
	As at March 31, 2019	As at March 31, 2018
(a) Advance Given To Suppliers	2,55,723	48,93,913
(b) Balance With Government Authorities	45,000	45,000
(c) Advance Income Tax	4,41,612	-
[Net of Provision of Rs 33,68,049/-]		
(d) Accrued Interest	1,883	-
(e) Prepaid Expenses	13,500	9,000
Total	7,57,718	49,47,913



GRIFFIN MEDIQUIP LLP
Notes to Financial Statements

Note - 13 : Revenue from Operations

Particulars	Amount (Rs)	
	As at March 31, 2019	As at March 31, 2018
Sale of Products		
(a) Medicines & Medicare Items	33,23,16,093	35,58,78,475
Total	33,23,16,093	35,58,78,475

Note - 14 : Other Income

Particulars	Amount (Rs)	
	As at March 31, 2019	As at March 31, 2018
(a) Interest Income		
- On Security Deposit	444	1,774
- On Income Tax Refund	27,420	-
(b) Commission Income	1,633	5,757
Total	29,497	7,531

Note - 15 : Purchase of Stock in trade

Particulars	Amount (Rs)	
	As at March 31, 2019	As at March 31, 2018
Medicines and Medicare Items	32,46,56,918	34,63,43,339
Total	32,46,56,918	34,63,43,339

Note - 16 : Changes in Inventories

Particulars	Amount (Rs)	
	As at March 31, 2019	As at March 31, 2018
(a) Closing Stock		
Medicine and Medicare Items	16,64,628	17,19,122
(b) Opening Stock		
Medicine and Medicare Items	17,19,122	8,88,863
Decrease / (Increase) in Inventories	54,494	(8,30,259)

Note - 17 : Employees Benefit Expenses

Particulars	Amount (Rs)	
	As at March 31, 2019	As at March 31, 2018
(a) Salary, Allowances & Bonus	15,86,882	16,47,121
Total	15,86,882	16,47,121

Note - 18 : Finance Cost

Particulars	Amount (Rs)	
	As at March 31, 2019	As at March 31, 2018
(a) Interest on Partners Capital	21,93,625	-
Total	21,93,625	-



Note - 19 : Administrative & Other Expenses

Particulars	As at March 31, 2019	As at March 31, 2018
(a) Legal & Professional Fees	21,240	62,725
(b) Rates, Rent and Taxes	96,020	74,384
(c) Auditors Remuneration	88,500	75,000
(d) Other Expenses	1,23,187	2,21,877
Total	3,28,947	4,33,986
Auditors Remuneration - Statutory Audit	88,500	75,000
	88,500	75,000



GRIFFIN MEDIQUIP LLP
Notes to Financial Statements

Note 20:- Segment Reporting

The LLP's primary business segment is trading of medicines & Medicare Items based on the guiding principles given in Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India, this activity falls within a single primary business segment and accordingly the disclosure requirements of Accounting Standard 17 in this regard are not applicable.

Note 21:- Related Party Transactions

As per Accounting Standard 18, issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below: -

(a) List of related parties and their relationship:-

Name of Related party	Relationship
1. Shalby Limited	Partner
2. Yogeshwar Healthcare Limited	Partner

(b) Transactions with Related Parties:-

Nature of Transaction	Related Party	Relationship	Amount (Rs)	
			During 2018-19	During 2017-18
1. Capital Introduced				
Current Capital	Shalby Limited	Partner	83,88,990	37,69,911
2. Sales (Net of Discount)	Shalby Limited	Partner	33,23,16,093	35,58,78,475
3. Sale of Capital Goods	Shalby Limited	Partner	-	14,328
4. Rent Expense	Shalby Limited	Partner	64,685	68,884

(c) Outstanding Balances:-

Particulars	Relationship	As at	
		31st March, 2019	31st March, 2018
1. Balance Payable:			
I. Partners Fixed Capital Account:			
(a) Shalby Limited	Partner	4,75,000	4,75,000
(b) Yogeshwar Healthcare Limited	Partner	25,000	25,000
II. Partners Current Capital Account:			
(a) Shalby Limited	Partner	2,63,27,399	1,35,43,848
(b) Yogeshwar Healthcare Limited	Partner	7,13,407	5,27,748
2. Balance Receivables:			
I. Trade Receivable			
(a) Shalby Limited	Partner	14,67,04,694	5,04,00,206

Note 22:- Contingent Liabilities and Capital Commitments: -

Particulars	As at	
	31 st March, 2019	31 st March, 2018
(A) Contingent Liabilities	Nil	Nil
(B) Capital Commitments	Nil	Nil



Note 23:- Statement of Management: -

(a) The current assets, loans and advances are good and recoverable and are approximately of the values, if realized in the ordinary course of business unless and to the extent stated otherwise in the Accounts. Provision for all known liabilities is adequate and not in excess of amount reasonably necessary. There are no contingent liabilities except those stated in the notes.

(b) Balances of Sundry Creditors, Sundry debtors, Loans & advances, etc. are subject to confirmation and reconciliation, if any.

(c) Balance Sheet and Profit & Loss account read together with the notes to the accounts, are drawn up so as to disclose the information as may be required as well as give a true and fair view of the statement of affairs of the LLP as at the end of the year and results of the LLP for the year under review.

For T R Chadha & Co LLP

Chartered Accountants

Firm Registration No. 006711N/N500028



Brijesh Thakkar

Partner

Mem. No. 135556



Place : Ahmedabad

Date : 13/05/2019

For and on behalf of the Partners of
GRIFFIN MEDIQUIP LLP



Designated Partner

Jayesh Patel

DIN : 00659790

Place : Ahmedabad

Date : 13/05/2019



Designated Partner

Vital Shah

DIN : 02925038

