

April 14, 2020

**Shalby/SE/2020-21/4**

Mr. Piyush Tanna

**Chief Manager - Surveillance**

**National Stock Exchange of India Ltd**

Mumbai-400 051

**Scrip Code : SHALBY**

**Sub : Clarification on Price Movement**

Dear Sir,

We refer to your letter no. NSE/CM/Surveillance/9282 dated April 13, 2020 received through email, with regard to the significant movement in the price of the Company's scrip across exchanges in the recent past. In this connection, we wish to inform you that we have made disclosures of all the information / announcement within the timeline and currently there is no event or information / announcement including impending announcement, need to be reported by the Company which, in our opinion, may have a bearing on the price of the Company's scrip. We will inform to the various stakeholders and concerned stock exchanges in due course of time for schedule of meeting of Board of Directors to approve financials results for Q4 and YTD FY 2020.

We had two conference calls with investors/analyst to address general queries in connection with ongoing COVID-19 pandemic and the outlook for the company in these turbulent times, which were reported to stock exchanges within 24 hours of call in terms of SEBI (LODR) Regulations, 2015.

Thus, the volatility in the recent past is completely market driven as we know that there is lot of uncertainty associated with the events (particularly Covid-19) and resulting into more than normal buying and selling volumes.

We request you to take our clarification / submission made hereinabove in the subject matter on your records.

Thanking you,

Yours sincerely

**For Shalby Limited**

JAYESH  
RAVJIBHAI PATEL

Digitally signed by JAYESH  
RAVJIBHAI PATEL  
Date: 2020.04.14 15:05:37  
+05'30'

**Jayesh Patel**

**Company Secretary & Compliance Officer**

Mem. No: ACS14898

**SHALBY LIMITED**

**Regd. Office:** Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

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CIN: L85110GJ2004PLC044667



## National Stock Exchange Of India Limited

Ref. No.: NSE/CM/Surveillance/9282

April 13, 2020

Company Secretary  
Shalby Limited

Dear Sir/Madam,

### Sub: Movement in Price

We have noted a significant movement in the price of your security across Exchanges, in the recent past.

Please note that as per Regulation 30 of the SEBI (LODR) Regulations, 2015, all listed companies are required to intimate to the Exchange all the events, information etc that have a bearing on the operation/performance of the company which include all price sensitive information, etc. In addition, all listed companies are also required to furnish to the Exchanges on request, such information concerning the company as may be reasonably required.

In view of the above and with a view to ensure that investors have latest relevant information about your company, you are requested to provide us with any information /announcement (including impending announcement) which in your opinion may have a bearing on the price / volume behavior in the scrip.

You are therefore advised to provide your response in respect of the above to the Exchange immediately or before April 15, 2020, 03.30 pm by email on [surveillance@nse.co.in](mailto:surveillance@nse.co.in) or submission through NEAPS. For any further clarification, please contact on 022-26598129 or 022-26598166.

Please note that any information received from you in this regard would be disseminated to the market.

We are looking forward to receiving your mail /submission through NEAPS  
(Compliance → News Clarification).

Thanking you.

Yours faithfully,  
**For National Stock Exchange of India Ltd.**

Piyush Tanna  
Chief Manager  
Surveillance