



National Stock Exchange Of India Limited

Ref. No.: NSE/CM/Surveillance/8739

November 04, 2019

The Company Secretary,
Shalby Limited.

Dear Sir/Madam,

Sub: Movement in Price

We have noted a significant movement in the price of your security across Exchanges, in the recent past.

Please note that as per Regulation 30 of the SEBI (LODR) Regulations, 2015, all listed companies are required to intimate to the Exchange all the events, information etc that have a bearing on the operation/performance of the company which include all price sensitive information, etc. In addition, all listed companies are also required to furnish to the Exchanges on request, such information concerning the company as may be reasonably required.

In view of the above and with a view to ensure that investors have latest relevant information about your company, you are requested to provide us with any information /announcement (including impending announcement) which in your opinion may have a bearing on the price / volume behavior in the scrip.

You are therefore advised to provide your response in respect of the above to the Exchange immediately or before November 05, 2019; 11.00 am by email on surveillance@nse.co.in or submission through NEAPS. For any further clarification, please contact on 022-26598129 or 022-26598166.

Please note that any information received from you in this regard would be disseminated to the market.

We are looking forward to receiving your mail /submission through NEAPS
(Compliance → News Clarification).

Thanking you.

Yours faithfully,

For National Stock Exchange of India Ltd.

Piyush Tanna
Chief Manager
Surveillance

This document is electronically generated and does not require digital signature

November 4, 2019

Shalby/SE/2019-20/56

Mr. Piyush Tanna

Chief Manager - Surveillance

National Stock Exchange of India Ltd

Mumbai-400 051

Scrip Code : SHALBY

Through : <https://www.connect2nse.com/LISTING/>

Dear Sir,

We refer to your letter no. NSE/CM/Surveillance/8739 dated November 4, 2019 with regard to the significant movement in the price of the Company's securities across exchanges in the recent past. In this connection, we wish to inform you that we have made disclosures of all the information / announcement within the timeline and currently there is no event or information / announcement including impending announcement, need to be reported by the Company which, in our opinion, may have a bearing on the price of the Company's scrip. We would like to reiterate that the results for Q2 FY 2020 will be declaring on November 11, 2019 which we have intimated to the stock exchanges on October 25, 2019.

The closing share price of our Company on the March 31, 2019 was Rs. 129.30. The stock price had sharply corrected to Rs. 75 despite a strong Q1 FY 2020 performance. The reasons we feel attributable to the same were, low sentiment in the healthcare industry and high selling pressure among small and mid cap stocks.

Thus, the volatility in the recent past is probably due to buying as the stock had corrected sharply.

We request you to take our clarification / submission made hereinabove in the subject matter on your records.

Thanking you,

Yours sincerely

For **Shalby Limited**

JAYESH
RAVJIBHAI
PATEL

Jayesh Patel

Company Secretary & Compliance Officer

Mem. No: ACS14898

SHALBY LIMITED

Regd. Office: Dny Kanakvari Club, V. G. Road, Ahmedabad - 380 015, Gujarat, India.

Tel: 079 4020 3000 | Fax: 079 4020 4109 | info.sg@shalby.org | www.shalby.org

CIN: L85110G1700JPL0064667

/O= SHALBY HOSPITALS LTD/OU= EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RE

From: Rishabh Sharma <Rishabh.Sharma@bseindia.com>
Sent: 04/11/2019 19:23
To: Jayesh Patel (CS); Tarak Shah; Company Secretary
Cc: BSE Surveillance
Subject: Clarification on Price Movement

L/SU RV/ONL/PV/NJ/ 2019-2020 / 690

4th November 2019

The Company Secretary (The Compliance Officer)

Shalby Ltd

Sarkhej Gandhinagar Highway, Opposite Karnawati Club,
Near Prahlad Nagar Garden,
Ahmedabad, Gujarat, 380015

Dear Sir /Madam,

Sub: Clarification on Price Movement

We have noted significant movement in the price of your security at our Exchange, in the recent past.

Please note that as per Regulation 30 of the SEBI (LODR) Regulations, 2015 and all listed companies are required to intimate to the Exchange all the events, information etc that have a bearing on the operation/performance of the company which include all price sensitive information, etc.

In addition, all listed companies are also required to furnish to the Exchanges on request, such information concerning the company as may be reasonably required.

In view of the above and with a view to ensure that investors have latest relevant information about your company, you are requested to provide us with any information /announcement (including impending announcement) which in your opinion may have a bearing on the price behaviour in the scrip.

You are therefore advised to provide your response in respect of the above to the Exchange at the earliest by email on bse.surv@bseindia.com on your company letterhead. For any further clarification, please contact on 022 22723030.

Thanks & Regards,

Rishabh Sharma

Online surveillance

BSE Limited, P J Towers, Dalal Street, Mumbai - 400001, India

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This mail is classified as

by Rishabh.Sharma on November 04, 2019 at 19:23:09.

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November 5, 2019

Shalby/SE/2019-20/56A

Mr. Rishabh Sharma
Online Surveillance
BSE Ltd
Mumbai-400 051
bse.surv@bseindia.com

Scrip Code : SHALBY

Sub : Clarification on Price Movement

Dear Sir,

We refer to your letter no. L/SURV/ONL/PV/NJ/2019-2020/690 dated November 4, 2019 received through email, with regard to the significant movement in the price of the Company's scrip across exchanges in the recent past. In this connection, we wish to inform you that we have made disclosures of all the information / announcement within the timeline and currently there is no event or information / announcement including impending announcement, need to be reported by the Company which, in our opinion, may have a bearing on the price of the Company's scrip. We would like to reiterate that the results for Q2 FY 2020 will be declaring on November 11, 2019 which we have intimated to the stock exchanges on October 25, 2019.

The closing share price of our Company on the March 31, 2019 was Rs. 129.25. The stock price had sharply corrected to Rs. 75 despite a strong Q1 FY 2020 performance. The reasons we feel attributable to the same were, low sentiment in the healthcare industry and high selling pressure among small and mid cap stocks.

Thus, the volatility in the recent past is probably due to buying as the stock had corrected sharply.

We request you to take our clarification / submission made hereinabove in the subject matter on your records.

Thanking you,

Yours sincerely

For Shalby Limited

JAYESH Digitally signed
by JAYESH
RAVJIBHAI RAVJIBHAI PATEL
PATEL Date: 2019.11.05
10:08:07 +05'30'

Jayesh Patel

Company Secretary & Compliance Officer

Mem. No: ACS14898

SHALBY LIMITED

Regd. Office: Opp. Kanavati Club, S.G. Road, Ahmedabad - 380 015, Gujarat, India.

Tel: 079 40205000 | Fax: 079 40205109 | info-sg@shalby.org | www.shalby.org

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