

May 14, 2021

Shalby/SE/2021-22/24

The Listing Department
National Stock Exchange of India Ltd
Mumbai 400 051.

Corporate Service Department
BSE Limited
Mumbai 400 001.

Scrip Code : SHALBY

Scrip Code: 540797

Through : <https://www.connect2nse.com/LISTING/>

Through : <http://listing.bseindia.com>

Sub : Outcome of the Board Meeting – Appointment of Mr. Sushobhan Dasgupta as Vice Chairman and Global President

Dear Sir / Madam,

With reference to captioned subject and pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that at the meeting of Board of Directors of the Company held today i.e. on May 14, 2021, have considered and approved, *inter-alia*, the following:

1. Appointment of **Mr. Sushobhan Dasgupta** (DIN: 06381955) as an Additional Director (Non-Executive) designated as Vice Chairman and Global President of the Company w.e.f. May 17, 2021, based on recommendation of Nomination and Remuneration Committee at its meeting held today and subject to approval of members at the ensuing General Meeting.
2. Appointment of **Mr. Shyamal Joshi**, a Non-Executive Director of the Company as an Independent Director of the Company for a period of 5 years w.e.f. May 17, 2021, based on recommendation of Nomination and Remuneration Committee at its meeting held today and subject to approval of members at the ensuing General Meeting.
3. Consequent to appointment of Mr. Shyamal Joshi as an Independent Director, his designation in following committees is now been replaced with Independent Director, where he holds membership and chairmanship.
 - a. Audit and Risk Management Committee - Member, Independent Director
 - b. Stakeholder Relationship Committee – Chairman, Independent Director
 - c. Nomination and Remuneration Committee – Member, Independent Director
 - d. Corporate Social Responsibility – Member, Independent Director

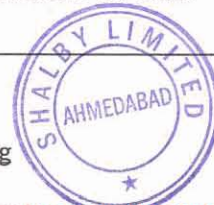
Shalby Limited

Regd. Off. : Opp. Karnavati Club, S G Road, Ahmedabad – 380015 (India)

Tel. No. : (079) 40203000 | Fax : (079) 40203109 | www.shalby.org | info@shalby.org

Regd. No. : 061000596 | CIN : L85110GJ2004PLC044667

Vapi - Indore - Jabalpur - Mohali - Naroda (Ahmedabad) Krishna Shalby (Ahmedabad) Surat - Jaipur **Upcoming Hospitals : Nashik - Mumbai**



to Shalby..

The details for appointment of above directors, as required under Regulation 30(6) read with Schedule III Part A para A(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 have been provided in **Annexure – A** and **Annexure – B**, respectively.

You are requested to take the same on your record.

Thanking you,

Yours sincerely
For **Shalby Limited**



Tushar Shah
AVP & Company Secretary
Mem. No: FCS-7216



Encl.: as above

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Annexure - A

Mr. Sushobhan Dasgupta (DIN: 06381955)

Sr. No.	Particulars	Details
a)	Reason for change viz. Appointment	Mr. Sushobhan Dasgupta has been appointed as an Additional Director (Non-Executive) designated as Vice Chairman and Global President of the Company w.e.f. May 17, 2021, subject to approval of members at ensuing General Meeting
b)	Date of appointment	With effect from May 17, 2021
c)	Brief Profile	<p>Mr. Sushobhan Dasgupta, aged 58 years, a gold medalist in Business Administration from Jadavpur University and a Master of Science degree in Human Physiology from Presidency College, Kolkata. He was Managing Director of Johnson & Johnson Medical India and Vice President, Orthopaedics, Johnson & Johnson Asia Pacific serving as a member of the Johnson & Johnson Orthopaedics Global Board.</p> <p>Over 30 years of his career with Johnson & Johnson, Mr. Dasgupta has lived and worked in several developed and emerging markets such as USA, UK, Germany, Singapore and Australia/New Zealand. In his various roles, he has led and delivered accelerated business growth through innovation, continuous talent and organization development. He has always been a strong proponent and advocate of business ethics and compliant business practices.</p> <p>Mr. Dasgupta was actively engaged in helping shape the healthcare environment through active participation in leading industry forums. He is Past President of the Healthcare Federation of India (NATHEALTH), immediate Past Chairman of the FICCI Medical Devices Forum and currently Chair – Finance, Healthcare Sector Skills Council.</p> <p>In addition, he was also an active member of FICCI's National Committee on Healthcare, CII's National Committee on Public Health and CII's National Committee on MNCs, The American Chamber of Commerce's (AMCHAM) and ADVAMED Medical Devices Forum. He is a founder member of the newly formed Medical Technology Association of India (MTAI). Mr. Dasgupta is the recipient of the honorary fellowship from the Association of Minimal Access Surgeons of India (AMASI), a rare recognition to an industry leader. He is also the recipient</p>

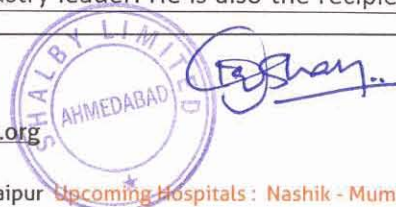
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		of the Award of Appreciation from the Indian Arthroplasty association at IAACON 2017 Kolkata for his contribution over the years in the field of Arthroplasty in India.
d)	Disclosure of relationship between directors	Mr. Sushobhan Dasgupta is not related to any of the Directors on the Board
e)	Shareholding in the Company	Nil
f)	Information as required pursuant to Stock Exchange Circulars	Mr. Sushobhan Dasgupta is not debarred from holding the office of the Director by virtue of any order of SEBI or of any other authority.



(Signature)

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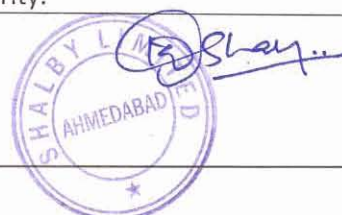
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Annexure - B

Mr. Shyamal Joshi (DIN: 00005766)

Sr. No.	Particulars	Details
a)	Reason for change viz. change in designation	<p>The designation of Mr. Shyamal Joshi has been changed from Non-Executive Director to Non-Executive and Independent Director w.e.f. May 17, 2021, subject to approval of members at the ensuing General Meeting.</p> <p>As per provisions of Companies Act, 2013 including rules made thereunder and pursuant to requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Company is required to have at least half of the Board should be comprised of Independent Directors.</p> <p>Based on consent received from Mr. Shyamal Joshi, to act as an Independent Director the Board of Directors has appointed him as an Independent Director for a period of 5 years, subject to approval of members at the ensuing General Meeting.</p>
b)	Date of change in designation	Designated as Non-Executive and Independent Director with effect from May 17, 2021
c)	Brief Profile	Mr. Shyamal aged 71 years, holds a Bachelor's degree in Commerce from Gujarat University. He is also a member of the Institute of Chartered Accountants of India. He has been associated with our Company since 2010. He has vast experience in various areas including corporate strategy and fund raising. Currently, he holds the position of Director in various other companies.
d)	Disclosure of relationship between directors	Mr. Shyamal Joshi is not related to any of the Directors on the Board
e)	Shareholding in the Company	Nil
f)	Information as required pursuant to Stock Exchange Circular	Mr. Shyamal Joshi is not debarred from holding the office of the Director by virtue of any order of SEBI or of any other authority.



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