

Shalby/SE/2022-23/90

December 22, 2022

The Listing Department  
**National Stock Exchange of India Ltd**  
**Scrip Code : SHALBY**  
Through : <https://neaps.nseindia.com/NEWLISTINGCORP/>

Corporate Service Department  
**BSE Limited**  
**Scrip Code: 540797**  
Through : <http://listing.bseindia.com>

**Sub.: Allotment of Equity Shares to Shalby Limited by Vrundavan Shalby Hospitals Limited, Wholly-owned Subsidiary – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Dear Sir/Madam,**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we wish to inform you that Company's Wholly-Owned Subsidiary Vrundavan Shalby Hospitals Limited, ("VSHL") has vide its letter dated December 22, 2022, informed the Company that on December 22, 2022, Vrundavan Shalby Hospitals Limited has allotted 9,78,091 Equity Shares of the face value of ₹ 100/- each at a price of ₹ 100/- per share aggregating to ₹ 9,78,09,100/- (Rupees Nine Crore Seventy-Eight Lakhs Nine Thousand One Hundred only) by converting quasi equity pursuant to Loan Agreement.

Pursuant to aforesaid allotment, the Issued, Subscribed and Paid-up Share Capital of VSHL has increased to ₹ 11,58,09,100 (Rupees Eleven Crore Fifty-Eight Lakhs Nine Thousand One Hundred only) divided into 11,58,091 (Eleven Lakhs Fifty-Eight Thousand Ninety-One) Equity Shares of ₹ 100/- each amounting to ₹ 11,58,09,100/- (Rupees Eleven Crore Fifty-Eight Lakhs Nine Thousand One Hundred only).

Please find below the Shareholding of Shalby Limited in VSHL Pre-allotment and Post-allotment of the aforesaid allotment.

Particulars	Pre-Allotment		Post Allotment	
	No. of shares	Total Amount ₹	No. of Shares	Total Amount ₹
<b>Issued, Subscribed and Paid up Capital</b>				
- Equity Capital	1,80,000	1,80,00,000	11,58,091	11,58,09,100
<b>Total Subscribed and Paid up Capital</b>	<b>1,80,000</b>	<b>1,80,00,000</b>	<b>11,58,091</b>	<b>11,58,09,100</b>
<b>% of Share Capital held by Shalby Limited</b>	<b>100%</b>		<b>100%</b>	

**SHALBY LIMITED**

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

Tel: 079 40203000 | Fax: 079 40203109 | info.sg@shalby.org | www.shalby.org

CIN: L85110GJ2004PLC044667

The details as required under SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015, is provided in Annexure A.

Kindly take the above information on your record.

Thanking you.

Yours sincerely  
For **Shalby Limited**

**Tushar Shah**  
**AVP & Company Secretary**  
Mem. No: FCS-7216

**Encl.:** Annexure - A

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**Annexure - A**

Sr.	Particulars	Details																									
1	Name of Target Entity	<b>Vrundavan Shalby Hospitals Limited</b>																									
	Details in brief such as size, Turnover etc.;	<b>Paid up Share Capital:</b> 11,58,091 Equity Shares of ₹ 100/- each amounting to ₹ 11,58,09,100/-																									
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired?	<p>Vrundavan Shalby Hospitals Limited (Wholly-owned subsidiary of the Company) and the allotment by the subsidiary mentioned above will fall within related party transactions.</p> <p>Pursuant to this allotment, Shareholding of Shalby Limited in VSHL is now increased to 11,58,091 Equity Shares. There is no change in holding in percentage terms.</p> <p>Promoters &amp; Group Companies are interested to the extent of their respective Shareholding as mentioned below:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="5">Shareholding (no. of shares)</th> </tr> <tr> <th>Name</th> <th>Pre-allotment</th> <th>%</th> <th>Post-allotment</th> <th>%</th> </tr> </thead> <tbody> <tr> <td colspan="5"><b>Shalby Limited</b></td> </tr> <tr> <td>Equity</td> <td>1,80,000</td> <td>100%</td> <td>11,58,091</td> <td>100%</td> </tr> <tr> <td><b>Total</b></td> <td colspan="2"><b>100%</b></td> <td colspan="2"><b>100%</b></td> </tr> </tbody> </table>	Shareholding (no. of shares)					Name	Pre-allotment	%	Post-allotment	%	<b>Shalby Limited</b>					Equity	1,80,000	100%	11,58,091	100%	<b>Total</b>	<b>100%</b>		<b>100%</b>	
	Shareholding (no. of shares)																										
Name	Pre-allotment	%	Post-allotment	%																							
<b>Shalby Limited</b>																											
Equity	1,80,000	100%	11,58,091	100%																							
<b>Total</b>	<b>100%</b>		<b>100%</b>																								
If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Promoter/Promoter group/Group Companies of the Company have interest in the above entity to the extent of their Directorship and Membership.																										
3	Industry to which the entity being acquired belongs	Healthcare Industry																									
4	Objects and effects of acquisition (including but not limited to, disclosure of reason for acquisition of target entity, if its business is outside the main line of business of the listed entity)	R&D, expansion in healthcare activities and healthcare centers and other related items.																									
5	Brief details of any governmental or regulatory approval required for acquisition	Not applicable																									

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Sr.	Particulars	Details
6	Indicative time period for completion of the acquisition	Not applicable
7	Nature of Consideration- Whether cash Consideration? Or Share Swap and details of the same	Issuance of Equity Shares by VSHL to Shalby Limited pursuant to Conversion of quasi equity of amount ₹ 9.78 crores
8	Cost of Acquisition or the price at which the shares are acquired	₹ 9.78 crores by converting quasi equity into Share Capital at face value of ₹ 100
	Percentage of Shareholding / control acquired and /or number of shares acquired	Number of Shares acquired : 9,78,091 Equity Shares of ₹ 100/- each.  Current Shareholding of Shalby in VSHL : 11,58,091 Equity Shares  Percentage of Shareholding before and after above acquisition : 100%
9	Brief background about the entity acquired in terms of products/line of business acquired, Date of incorporation, History of last 3 years turnover, Country in which the acquired entity has presence, Any other significant information (in brief)	Vrundavan Shalby Hospitals Limited has been incorporated on May 10, 1995 in India to carry on the business of running hospitals and other healthcare centers.  <b>Turnover of Last 3 years</b> FY 2019-20: NIL FY 2020-21 : NIL FY 2021-22 : NIL

For the purpose of the above disclosure the term 'Acquisition' shall have the same meaning as defined in explanation of sub-para (1) of Para (A) of part (A) of Schedule III of listing regulations.

Yours sincerely  
For **Shalby Limited**

**Tushar Shah**  
**AVP & Company Secretary**  
Mem. No: FCS-7216

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