

December 22, 2022

Shalby/SE/2022-23/89

The Listing Department
National Stock Exchange of India Ltd

Corporate Service Department
BSE Limited

Scrip Code : SHALBY

Scrip Code: 540797

Through: <https://neaps.nseindia.com/NEWLISTINGCORP/>

Through : <http://listing.bseindia.com>

Sub: Long Term Credit Rating – Disclosure under Regulation 30 read with para A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

Dear Sir,

Pursuant to Regulation 30 read with para A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, we are pleased to inform that ICRA Limited has reaffirmed the long-term rating of [ICRA]A+ (pronounced ICRA A plus) for the bank facilities of the company as per under mentioned details.

Instrument	Previous Rated Amount ₹ in crore	Current Rated Amount ₹ in crore	Rating Action
Fund-based CC/OD/Others	33.52	33.52	[ICRA]A+(Stable); Reaffirmed
Fund-based Term Loan	39.48	39.48	[ICRA]A+(Stable); Reaffirmed
Non-fund-based Stand by Letter of Credit	124.00	124.00	[ICRA]A+(Stable); Reaffirmed
Unallocated Limits	31.02	31.02	[ICRA]A+(Stable); Reaffirmed
Total	228.02	228.02	

We request to take the same on your records.

Thanking you,

Yours sincerely,
For **Shalby Limited**

Tushar Shah
AVP & Company Secretary
Mem. No: FCS-7216

SHALBY LIMITED

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

Tel: 079 40203000 | Fax: 079 40203109 | info.sg@shalby.org | www.shalby.org

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