

December 11, 2020

Shalby/SE/2020-21/87

The Listing Department
National Stock Exchange of India Ltd
 Mumbai 400 051.

Scrip Code : SHALBY

Through : <https://www.connect2nse.com/LISTING/>

Corporate Service Department
BSE Limited
 Mumbai 400 001.

Scrip Code: 540797

Through : <http://listing.bseindia.com>

Sub: Incorporation of Shalby Hospitals Mumbai Private Limited, a wholly owned subsidiary (WOS) of the Company

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that the Company has incorporated a wholly owned subsidiary company under the name and style "Shalby Hospitals Mumbai Private Limited" on December 10, 2020.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/CIR/ CFD/ICMD/4/2015 dated 9th September, 2015 are as under:-

Sr. No.	Particulars	Details
1	Name of Target Entity:	Shalby Hospitals Mumbai Private Limited ("SHMPL")
	Details in brief such as size, Turnover etc.;	Authorized Share Capital: Rs. 15,00,000 (Rupees Fifteen Lakhs only) Paid up Share Capital: Rs. 1,00,000 (Rupees One Lakh only) Turnover : Nil, yet to commence business
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired?	No
	If yes, nature of interest and details thereof and whether the same is done at "arms length"	
3	Industry to which the entity being acquired belongs	SHMPL is yet to commence business operations

SHALBY LIMITED

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

Tel: 079 40203000 | Fax: 079 40203109 | info.sg@shalby.org | www.shalby.org

CIN: L85110GJ2004PLC044667

4	Objects and effects of acquisition (including but not limited to, disclosure of reason for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Incorporated by Shalby Limited to carry on the business of hospitals and related services at Mumbai
5	Brief details of any governmental or regulatory approval required for acquisition	No
6	Indicative time period for completion of the acquisition	Not applicable, as SHMPL has been newly incorporated by Shalby Ltd
7	Nature of Consideration- Whether cash Consideration? Or Share Swap and details of the same	Cash
8	Cost of Acquisition or the price at which the shares are acquired	Rs. 1,00,000 (Rupees One lakh only) in the form of subscription of 10,000 (Ten Thousand) equity shares of Rs. 10 (Rupees Ten) each.
	Percentage of Shareholding / control acquired and / or number of shares acquired	100%
9	Brief background about the entity acquired in terms of products/line of business acquired	SHMPL is incorporated in India under the jurisdiction of the Registrar of Companies, Gujarat at Ahmedabad on December 10, 2020 and yet to commence its business operation.
	Date of incorporation	
	History of last 3 years turnover	
	Country in which the acquired entity has presence	
	Any other significant information (in brief)	

For the purpose of the above disclosure the term 'Acquisition' shall have the same meaning as defined in explanation of sub-para (1) of Para (A) of part (A) of Schedule III of listing regulations.

You are requested to take the same on your records.

Yours sincerely
For **Shalby Limited**

Jayesh Patel
Company Secretary & Compliance Officer
Mem. No: ACS14898

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