

December 14, 2022

Shalby/SE/2022-23/85

The Listing Department
National Stock Exchange of India Ltd
Mumbai 400 051.

Scrip Code : SHALBY

Through : <https://digitalexchange.nseindia.com>

Corporate Service Department
BSE Limited
Mumbai 400 001.

Scrip Code: 540797

Through : <http://listing.bseindia.com>

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the SEBI LODR")

Dear Sir / Madam,

In accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI (LODR) Regulations**"), we hereby inform you that the Company has provided security by way of Stand by Letter of Credit (Guarantee) amounting to USD 9.45 million (US Dollar Nine point Forty Five Million Only) issued by ICICI Bank Limited, India in favour of ICICI Bank Limited, USA to secure working capital facilities granted to Shalby Advanced Technologies, Inc., USA (an overseas step-down subsidiary of the Company) pursuant to the Facility Agreement.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Shalby Limited**

Tushar Shah
AVP & Company Secretary
Mem. No. F7216

SHALBY LIMITED

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

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