

December 2, 2022

**Shalby/SE/2022-23/81**

The Listing Department  
**National Stock Exchange of India Ltd**  
Mumbai 400 051.

**Scrip Code : SHALBY**  
Through : <https://digitalexchange.nseindia.com>

Corporate Service Department  
**BSE Limited**  
Mumbai 400 001.

**Scrip Code: 540797**  
Through : <http://listing.bseindia.com>

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“the SEBI LODR”)**

**Dear Sir / Madam,**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we wish to inform that the Company’s Wholly-owned Subsidiary Mars Medical Devices Limited (MMDL) has further subscribed 2,00,000 equity shares of SGD 1 each in MMDL’S Subsidiary - Shalby Global Technologies Pte. Ltd., Singapore (SGTPL), and remitted funds for the same on December 1, 2022. SGTPL is a subsidiary of Mars Medical Devices Limited and a Step-down Subsidiary of the Company. With the aforesaid investment, shareholding of MMDL in SGTPL is now increased to 99.16% from earlier 98.99%.

The details as required under SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015, is provided in Annexure A.

This is for your information and record.

Thanking you.

Yours sincerely  
For **Shalby Limited**

**Tushar Shah**  
**AVP & Company Secretary**  
Mem. No: FCS-7216

**Encl.:** Annexure - A

**SHALBY LIMITED**

**Regd. Office:** Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.  
Tel: 079 40203000 | Fax: 079 40203109 | [info.sg@shalby.org](mailto:info.sg@shalby.org) | [www.shalby.org](http://www.shalby.org)  
CIN: L85110GJ2004PLC044667

## Annexure – A

| S. No.  | Particulars  | Details   |                  |                |  |  |  |      |     |   |      |   |      |          |        |           |        |                 |       |       |       |       |                 |       |       |       |       |              |                 |                |                  |                |
|---|--|---|------------------|----------------|--|--|--|------|-----|---|------|---|------|----------|--------|-----------|--------|-----------------|-------|-------|-------|-------|-----------------|-------|-------|-------|-------|--------------|-----------------|----------------|------------------|----------------|
| 1   | Name of Target Entity  | <b>Shalby Global Technologies Pte. Ltd.</b>   |                  |                |  |  |  |      |     |   |      |   |      |          |        |           |        |                 |       |       |       |       |                 |       |       |       |       |              |                 |                |                  |                |
|   | Details in brief such as size, Turnover etc.;  | <b>Authorized Share Capital:</b> 11,89,000 Equity Shares of SGD 1 each.<br><b>Paid up Share Capital:</b> 11,89,000 Equity Shares of SGD 1 each.   |                  |                |  |  |  |      |     |   |      |   |      |          |        |           |        |                 |       |       |       |       |                 |       |       |       |       |              |                 |                |                  |                |
| 2   | Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? | <p>Mars Medical Devices Limited (Wholly-owned subsidiary of the Company) has further subscribed 2,00,000 equity shares of SGD 1 each in Shalby Global Technologies Pte. Ltd., Singapore (SGTPL)</p> <p>Current Shareholding of MMDL in SGPTL is now increased to 11,79,000 equity shares i.e. 99.16%</p> <p>Promoters &amp; Group Companies are interested to the extent of their respective Shareholding as mentioned below:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="5" style="text-align: center;">Shareholding</th> </tr> <tr> <th style="text-align: left;">Name</th> <th style="text-align: center;">Pre</th> <th style="text-align: center;">%</th> <th style="text-align: center;">Post</th> <th style="text-align: center;">%</th> </tr> </thead> <tbody> <tr> <td>MMDL</td> <td style="text-align: center;">9,79,000</td> <td style="text-align: center;">98.99%</td> <td style="text-align: center;">11,79,000</td> <td style="text-align: center;">99.16%</td> </tr> <tr> <td>Dr. Vikram Shah</td> <td style="text-align: center;">5,100</td> <td style="text-align: center;">0.51%</td> <td style="text-align: center;">5,100</td> <td style="text-align: center;">0.43%</td> </tr> <tr> <td>Mr. Shanay Shah</td> <td style="text-align: center;">4,900</td> <td style="text-align: center;">0.50%</td> <td style="text-align: center;">4,900</td> <td style="text-align: center;">0.41%</td> </tr> <tr> <td><b>Total</b></td> <td style="text-align: center;"><b>9,89,000</b></td> <td style="text-align: center;"><b>100.00%</b></td> <td style="text-align: center;"><b>11,89,000</b></td> <td style="text-align: center;"><b>100.00%</b></td> </tr> </tbody> </table> <p>The subscription by the subsidiary mentioned above will fall within related party transactions.</p> | Shareholding     |                |  |  |  | Name | Pre | % | Post | % | MMDL | 9,79,000 | 98.99% | 11,79,000 | 99.16% | Dr. Vikram Shah | 5,100 | 0.51% | 5,100 | 0.43% | Mr. Shanay Shah | 4,900 | 0.50% | 4,900 | 0.41% | <b>Total</b> | <b>9,89,000</b> | <b>100.00%</b> | <b>11,89,000</b> | <b>100.00%</b> |
|   | Shareholding   |   |                  |                |  |  |  |      |     |   |      |   |      |          |        |           |        |                 |       |       |       |       |                 |       |       |       |       |              |                 |                |                  |                |
| Name  | Pre  | %   | Post             | %              |  |  |  |      |     |   |      |   |      |          |        |           |        |                 |       |       |       |       |                 |       |       |       |       |              |                 |                |                  |                |
| MMDL  | 9,79,000   | 98.99%  | 11,79,000        | 99.16%         |  |  |  |      |     |   |      |   |      |          |        |           |        |                 |       |       |       |       |                 |       |       |       |       |              |                 |                |                  |                |
| Dr. Vikram Shah   | 5,100  | 0.51%   | 5,100            | 0.43%          |  |  |  |      |     |   |      |   |      |          |        |           |        |                 |       |       |       |       |                 |       |       |       |       |              |                 |                |                  |                |
| Mr. Shanay Shah   | 4,900  | 0.50%   | 4,900            | 0.41%          |  |  |  |      |     |   |      |   |      |          |        |           |        |                 |       |       |       |       |                 |       |       |       |       |              |                 |                |                  |                |
| <b>Total</b>  | <b>9,89,000</b>  | <b>100.00%</b>  | <b>11,89,000</b> | <b>100.00%</b> |  |  |  |      |     |   |      |   |      |          |        |           |        |                 |       |       |       |       |                 |       |       |       |       |              |                 |                |                  |                |
| If yes, nature of interest and details thereof and whether the same is done at “arm’s length” | The Promoters of the Company have interest in the above entity to the extent of their Directorship and Membership  |   |                  |                |  |  |  |      |     |   |      |   |      |          |        |           |        |                 |       |       |       |       |                 |       |       |       |       |              |                 |                |                  |                |
| 3   | Industry to which the entity being acquired belongs  | Wholesale of medical, professional, scientific and precision equipment  |                  |                |  |  |  |      |     |   |      |   |      |          |        |           |        |                 |       |       |       |       |                 |       |       |       |       |              |                 |                |                  |                |
| 4   | Objects and effects of acquisition (including but not limited to, disclosure of reason for acquisition of target entity, if its business is outside the main line of               | Wholesale and Trading of Implant and Medical Equipment  |                  |                |  |  |  |      |     |   |      |   |      |          |        |           |        |                 |       |       |       |       |                 |       |       |       |       |              |                 |                |                  |                |

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# SHALBY LIMITED

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|   |   |   |
|---|---|---|
|   | business of the listed entity)  |   |
| 5 | Brief details of any governmental or regulatory approval required for acquisition   | Not applicable  |
| 6 | Indicative time period for completion of the acquisition  | Not applicable  |
| 7 | Nature of Consideration- Whether cash Consideration? Or Share Swap and details of the same  | Cash  |
| 8 | Cost of Acquisition or the price at which the shares are acquired   | SGD 2,00,000 (Singapore Dollar Two Lakh only)   |
|   | Percentage of Shareholding / control acquired and /or number of shares acquired   | Number of Shares acquired: 2,00,000 Equity Shares.<br>Current Shareholding of MMDL: 11,79,000 Equity Shares.<br>Percentage of Shareholding after above acquisition : 99.16%                                   |
| 9 | Brief background about the entity acquired in terms of products/line of business acquired, Date of incorporation, History of last 3 years turnover, Country in which the acquired entity has presence, Any other significant information (in brief) | Shalby Global Technologies Pte. Ltd. has been incorporated on May 3, 2021 at Singapore for the purpose of Whole-sale Trading of Implant and Medical Equipment<br>Turnover : Nil for year ended March 31, 2022 |

For the purpose of the above disclosure the term 'Acquisition' shall have the same meaning as defined in explanation of sub-para (1) of Para (A) of part (A) of Schedule III of listing regulations.

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