

October 29, 2020

**Shalby/SE/2020-21/81**

The Listing Department  
**National Stock Exchange of India Ltd**  
Mumbai 400 051.

**Scrip Code : SHALBY**  
Through : <https://www.connect2nse.com/LISTING/>

Corporate Service Department  
**BSE Limited**  
Mumbai 400 001.

**Scrip Code: 540797**  
Through : <http://listing.bseindia.com>

**Subject:** Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Consolidated Related Party Transactions for Half year ended September 30, 2020

**Dear Sir/ Madam,**

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure on Related Party Transactions, on consolidated basis for the half year ended September 30, 2020, prepared in accordance with applicable accounting standards.

You are requested to take note of the above and acknowledge the receipt.

Thanking you,

Yours sincerely  
For **Shalby Limited**



**Jayesh Patel**  
**Company Secretary & Compliance Officer**  
Mem. No: ACS14898



**Encl:** as above

**Related Party Disclosure of Shalby Limited on a Consolidated basis for half year ended September 30, 2020**

**a) Details of Related Parties**

Description of Relationship	Sr.	Name of Related Parties
Promoter Company	1.	Zodiac Mediquip Limited
Key Managerial Personnel (KMP)	2.	Dr. Vikram Shah
	3.	Mr. Prahlad Rai Inani
	4.	Mr. Jayesh Patel
	5.	Dr. Nishita Shukla
Relatives of KMP	6.	Dr. Darshini Shah
	7.	Mr. Shanay Shah
Enterprise over which KMP / Relatives of KMP exercise significant influence through controlling interest (Other Related Party)	8.	Uranus Medical Devices Limited
	9.	Shalby Orthopedic Hospital and Research Center
	10.	Friends of Shalby Foundation
	11.	Slaney Healthcare Private Limited (upto September 4, 2020)*

**b) Details of transactions with related parties for half year ended September 30, 2020**

(Amt. ₹ in million)

Sr.	Nature of Transaction & Name of Related Party	Promoter Company	KMP & their Relatives	Enterprise over which KMP and Relatives have significant influence	Total
1.	Professional Fees				
	- Dr. Vikram Shah		0.01		0.01
	- Dr. Darshini Shah		0.00		0.00
2.	Rent Expenses				
	- Dr. Vikram Shah		8.10		8.10
	- Shalby Orthopedic Hospital and Research Centre			0.30	0.30
3.	Rent Income				
	- Slaney Healthcare Private Limited			0.38	0.38
4.	Remuneration				
	- Mr. Shanay Shah		1.73		1.73
	- Mr. Prahlad Rai Inani		2.65		2.65
	- Mr. Jayesh Patel		0.82		0.82
	- Dr. Nishita Shukla		2.50		2.50
5.	Guest House Expenses				
	- Zodiac Mediquip Limited	1.04			1.04



...2

c) Amount due to / from related parties as at September 30, 2020

(Amt. ₹ in million)

Sr.	Nature of Transaction & Name of Related Party	Promoter Company	KMP & their Relatives	Enterprise over which KMP and Relatives have significant influence	Total
<b>1.</b>	<b>Trade Payable</b>				
	- Dr. Vikram Shah		3.25		3.25
	- Dr. Darshini Shah		3.91		3.91
	- Friends of Shalby Foundation			0.01	0.01
<b>2.</b>	<b>Rent Payable</b>				
	- Dr. Vikram Shah		3.79		3.79
	- Shalby Orthopedic Hospital and Research Centre			0.05	0.05
<b>3.</b>	<b>Other Receivable</b>				
	- Slaney Healthcare Pvt. Ltd.			0.73	0.73

\* Slaney Healthcare Pvt. Ltd. (SHPL) became the Wholly-owned Subsidiary of the Company w.e.f. September 5, 2020. The transaction with SHPL for half year ended September 30, 2020 has been included in the above statement.

For Shalby Limited



Prahlad Rai Inani  
 Chief Financial Officer



For Shalby Limited



Jayesh Patel  
 Company Secretary and Compliance Officer