

04 February 2020

**Shalby/SE/2019-20/77**

The Listing Department  
**National Stock Exchange of India Ltd**  
Mumbai 400 051.

**Scrip Code : SHALBY**

Through : <https://www.connect2nse.com/LISTING/>

Corporate Service Department  
**BSE Limited**  
Mumbai 400 001.

**Scrip Code: 540797**

Through : <http://listing.bseindia.com>

**Sub:** Submission of Newspaper publication of unaudited Financial Results (Standalone and Consolidated) for quarter and nine months ended December 31, 2019 together with Statement of deviation/variation of net issue proceeds for the quarter ended December 31, 2019 - Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

**Dear Sir/Madam,**

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the copies of advertisement published on February 4, 2020 in Financial Express (English and Gujarati) for unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2019 together with Statement of deviation/variation of net issue proceeds for the quarter ended December 31, 2019.

You are requested to take the same on your record.

Thanking you,

Yours sincerely  
For **Shalby Limited**

**Jayesh Patel**  
**Company Secretary & Compliance Officer**  
Mem. No: ACS14898

**Encl.:** As above

**SHALBY LIMITED**

**Regd. Office:** Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

Tel: 079 40203000 | Fax: 079 40203109 | [info.sg@shalby.org](mailto:info.sg@shalby.org) | [www.shalby.org](http://www.shalby.org)

CIN: L85110GJ2004PLC044667

**SHALBY LIMITED**

Regd. Office: Opp. Karnawati Club, Sarkhej Gandhinagar Highway,  
Near Prahalad Nagar Garden, Ahmedabad 380015, Gujarat, India  
Phone: +91 79 4020 3000 Fax: +91 79 40203120  
Email: companysecretary@shalby.in | Website: www.shalby.org  
CIN: L85110GJ2004PLC044667

**SHALBY  
MULTI-SPECIALTY  
HOSPITALS**

GROWTH IS PASSION

**EXTRACT OF UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019**

(₹ in million, except per share data)

Sr. No	Particulars	Standalone			Consolidated		
		Quarter ended		Nine Months ended	Quarter ended		Nine Months ended
		31.12.2019	31.12.2018	31.12.2019	31.12.2019	31.12.2018	31.12.2019
		(Unaudited)			(Unaudited)		
1.	Total Income from Operation	1,207.70	1,129.67	3,783.75	1,207.96	1,128.24	3,779.66
2.	Net Profit for the period (before Tax, Exceptional & Extraordinary items)	139.10	113.47	548.12	137.56	118.11	548.38
3.	Net Profit for the period before Tax (after Exceptional & Extraordinary items)	139.10	113.47	548.12	137.56	118.11	548.38
4.	Net Profit for the period after Tax (after Exceptional & Extraordinary items)	82.82	128.90	448.37	81.48	133.68	446.91
5.	Total Comprehensive Income for the period [comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	83.02	130.95	448.96	81.67	135.73	447.50
6.	Paid-up equity share capital (Face Value ₹ 10/- each)	1,080.10	1,080.10	1,080.10	1,080.10	1,080.10	1,080.10
7.	Earnings per share (Face value of ₹ 10/- each) (not annualized)						
	(I) Basic EPS	0.77	1.19	4.15	0.75	1.24	4.14
	(II) Diluted EPS	0.77	1.19	4.15	0.75	1.24	4.14

**STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED**

(PURSUANT TO REGULATION TO 32(1) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015)

The Company raised the gross amount of ₹ 4,800 million from the Initial Public Offering of equity shares vide its Prospectus dated December 11, 2017 for which Company had appointed HDFC Bank Limited as Monitoring Agency to monitor the utilization of Net Issue Proceeds. The Board of Directors of the Company varied the terms of Objects as disclosed in the prospectus in relation to the unutilized net proceeds of ₹ 603.61 Million which was approved by the shareholders vide special resolution passed in their 15th AGM held on August 26, 2019. Please refer the disclosure made to NSE and BSE in terms of Regulation 32 (1) of SEBI (LODR) Regulations, 2015 for detailed explanation for variation in use of unutilized net proceeds.

The statement of deviation/variation for quarter ended December 31, 2019, is as under.

(₹ in million)

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks
Repayment or prepayment in full or in part of certain loans availed by our Company	None	3,000.00	3,220.61	3,220.61	214.86	Fully Utilized
Purchase of medical equipment for existing, recently set up and upcoming hospitals	None	635.80	147.22	147.22	Nil	Fully Utilized
Purchase of interiors, furniture, and allied infrastructure for upcoming hospitals	None	111.84	Nil	Nil	Nil	Fully Utilized
General corporate purposes	None	816.64	1,199.64	1,199.64	206.19	Fully Utilized
<b>Net Proceeds</b>		<b>4,564.28</b>	<b>4,567.47</b>	<b>4,567.47</b>	<b>421.05</b>	

The Company has fully utilized the net IPO proceeds of ₹ 4,567.47 million upto quarter ended December 31, 2019 and there is no amount pending for utilization as on December 31, 2019.

**Notes:**

- The above is an extract of the detailed format of unaudited financial results for the quarter and nine months ended December 31, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of standalone and consolidated financial results and the statement of utilization & deviation of net issue proceeds for the quarter and nine months ended December 31, 2019 are available on the website of the Stock Exchanges at [www.nseindia.com](http://www.nseindia.com) & [www.bseindia.com](http://www.bseindia.com) and on Company's website at [www.shalby.org](http://www.shalby.org).
- The figures of the previous quarter/ earlier periods have been regrouped / rearranged wherever necessary to make it comparable.

For and on behalf of the Board of Directors  
Dr. Vikram Shah  
Chairman and Managing Director  
DIN: 00011653

### EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(₹ in million, except per share data)

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For and on behalf of the Board of Directors

Dr. Vikram Shah  
Chairman and Managing Director  
DIN: 00011653

Place: Ahmedabad  
Date : February 03, 2020