

03 February, 2020

Shalby/SE/2019-20/75

The Listing Department
National Stock Exchange of India Ltd
Mumbai-400 051
Scrip Code : SHALBY
Through : <https://www.connect2nse.com/LISTING/>

Corporate Service Department
BSE Limited
Mumbai-400 001
Scrip Code: 540797
Through : <http://listing.bseindia.com>

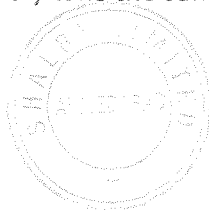
Sub.: Statement of Deviation/Variation including utilization of IPO proceeds for the quarter ended 31 December, 2019 - Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the SEBI LODR")

Dear Sir/Madam,

In terms of Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith Statement of Deviation / Variation including utilization of net issue proceeds of IPO for the quarter ended 31 December, 2019 as reviewed by Audit Committee at its meeting held on today, i.e. 03 February, 2020. We also enclose herewith Monitoring Agency Report for the quarter ended 31 December, 2019 issued by HDFC Bank Ltd., for utilization of issue proceeds of Initial Public Offer of the Company.

You are requested to kindly take the same on your records.

Yours faithfully,
For Shalby Limited



Jayesh Patel
Company Secretary & Compliance Officer
Mem. No: ACS14898

Encl.: As above

Shalby Limited

Regd. Off. : Opp. Karnavati Club, S G Road, Ahmedabad – 380015 (India)
Tel. No. : (079) 40203000 | Fax : (079) 40203109 | www.shalby.org | info@shalby.org
Regd. No. : 061000596 | CIN : L85110GJ2004PLC044667
Vapi - Indore - Jabalpur - Mohali - Naroda (Ahmedabad) Krishna Shalby (Ahmedabad) Surat - Jaipur Upcoming Hospitals : Nashik - Mumbai

Statement of Deviation or Variation, in utilization of funds raised
(Pursuant to regulation 32(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015)

Particulars	(₹ in million)
Gross Proceeds of Fresh Issue	4,800.00
(Less) Fresh Issue related expenses	235.72
Net Proceeds as per Prospectus	4,564.28

Name of listed entity	Shalby Limited
Mode of Fund Raising	Initial Public Offering (IPO)
Date of Raising Funds	December 15, 2017
Amount Raised (Gross amount including issue expenses)	₹ 4,800 million
Report filed for Quarter ended	December 31, 2019
Monitoring Agency	Applicable / Not Applicable
Monitoring Agency Name, if applicable	HDFC Bank Limited
Is there a Deviation / Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes
If Yes, Date of shareholder Approval	August 26, 2019
Explanation for the Deviation / Variation	Please see Annexure attached herewith
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	As per table provided below

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