

November 1, 2022

**Shalby/SE/2022-23/69**

The Listing Department  
**National Stock Exchange of India Ltd**  
Mumbai 400 051.

**Scrip Code : SHALBY**

Through : <https://digitalexchange.nseindia.com>

Corporate Service Department  
**BSE Limited**  
Mumbai 400 001.

**Scrip Code: 540797**

Through : <http://listing.bseindia.com>

**Subject: Company Update - Appointment of Mr. Parag Agarawal as Chief Business Officer**

**Dear Sir/ Madam,**

This is to inform you that Mr. Parag Agarawal has joined as Chief Business Officer of the Company w.e.f. November 1, 2022.

Mr. Parag an alumnus of Indian Institute of Management, Ahmedabad & IIT – BHU, brings with him over 20+ years of rich strategic experience across industries and functions.

Prior to joining Shalby Limited, Mr. Parag was heading the sales & servicing vertical at IndiaMart as Senior Vice President, where he was handling a team of 2000+ people. He played a key role in growing IndiaMart over the last 7 years taking the company public. Prior to this, he worked at senior positions with Aakash Education, HT Media, Heinz India & Wipro Technologies.

Along with his key role at group leadership level in Shalby, Mr. Parag will drive Company's franchise business- SOCE, other new strategic initiatives and will report to the Chairman and Managing Director.

You are requested to take the above on your record.

Thanking you,

Yours sincerely  
For **Shalby Limited**

**Tushar Shah**  
**AVP & Company Secretary**  
Mem. No. FCS-7216

**SHALBY LIMITED**

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