

September 23, 2020

Shalby/SE/2020-21/62

The Listing Department
National Stock Exchange of India Ltd

Scrip Code : SHALBY

Through : <https://www.connect2nse.com/LISTING/>

Corporate Service Department
BSE Limited

Scrip Code: 540797

Through : <http://listing.bseindia.com>

Sub.: Intimation of the Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 29(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that a meeting of the Board of Directors of the Company is scheduled to be held on Monday, September 28, 2020 to, inter-alia, consider options to reduce the promoter's holding from the current 79.45% to 75.00% which is a mandatory requirement as per SEBI regulation, subject to shareholders' approval, regulatory and statutory approvals as may be required. The above options include but not limited to preferential issues, private placements, qualified institutions placement or rights issue, or through any other permissible mode or any combination thereof of any of the above.

It is further informed that trading window for dealing in equity shares of the Company for all the directors, designated persons and other officials covered under the code shall remain closed from Thursday, September 24, 2020 and shall continue to remain closed till the expiry of 48 hours from the announcement of financial results for the second quarter and half year ending on September 30, 2020. The intimation for schedule of meeting of Board of Directors of the Company to consider financial results for quarter and half year ending on September 30, 2020 will be given separately in due course of time.

We request you to take the above information on record.

Thanking You,

Yours faithfully,
For Shalby Ltd

Jayesh Patel
Company Secretary
Mem No: A14898

SHALBY LIMITED

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