

SHALBY LIMITED

•Passion•Compassion•Innovation•

Shalby/SE/2023-24/20

May 18, 2023

The Listing Department
National Stock Exchange of India Ltd
Mumbai 400 051.

Scrip Code : SHALBY

Through : <https://neaps.nseindia.com/NEWLISTINGCORP/>

Corporate Service Department
BSE Limited
Mumbai 400 001.

Scrip Code: 540797

Through : <http://listing.bseindia.com>

Subject: Disclosure of Related Party Transactions for half year ended March 31, 2023 pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached disclosure of Related Party Transactions for the half year ended March 31, 2023.

You are requested to take the above on your record.

Thanking you,

Yours sincerely
For **Shalby Limited**

Tushar Shah
AVP & Company Secretary
Mem. No. FCS-7216

Encl: Disclosure of Related Party Transactions for half year ended March 31, 2023

SHALBY LIMITED

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

Tel: 079 40203000 | Fax: 079 40203109 | info.sg@shalby.org | www.shalby.org

CIN: L85110GJ2004PLC044667

Shalby Limited

Related Party Transactions for half year ended March 31, 2023

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be							
S. No	Details of the party (listed entity /subsidiary)		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (INR in Lakhs)	Value of transaction during the reporting period	In case monies are due to either party		In case any financial indebtedness is incurred to make or give			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (as on 01-10-2022)	Closing balance (as on 31-03-2023)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Shalby Limited		Dr Darshini V Shah		Promoter and Relative of Key Management Personnel	Purchase of goods or services		115.92	0.13	19.99							
2	Shalby Limited		Dr Darshini V Shah		Promoter and Relative of Key Management Personnel	Payment of Professional fees		96.06	0.00	0.00							
3	Shalby Limited		Dr. Vikram I. Shah		Promoter and Key Management Personnel (KMP)	Purchase of goods or services		58.06	4.01	4.06							
4	Shalby Limited		Dr. Vikram I. Shah - Rent		Promoter and Key Management Personnel (KMP)	Payment of rent		58.01	0.00	0.00							
5	Shalby Limited		Dr. Nishita Shukla		Key Management Personnel (KMP)	Remuneration		41.55	0.00	0.00							
6	Shalby Limited		Griffin Mediquip LLP		Subsidiary Entity	Any other Transaction - Share of profit		2.05	116.07	125.99							
7	Shalby Limited		Griffin Mediquip LLP		Subsidiary Entity	Interest Received		7.87	0.00	0.00							
8	Shalby Limited		Griffin Mediquip LLP		Subsidiary Entity	Investment		0.00	4.75	4.75							
9	Shalby Limited		Griffin Mediquip LLP		Subsidiary Entity	Purchase of goods or services	5,000	2246.76	1333.15	1683.05							
10	Shalby Limited		Griffin Mediquip LLP		Subsidiary Entity	Sale of goods or services	5	0.32	0.00	0.26							
11	Shalby Limited		Mars Medical Devices Limited		Subsidiary Entity	Loan given	10000	7675.98	1703.02	0.00			Loan	6.27%	5 years / repayable on demand	Unsecured	For business purpose
12	Shalby Limited		Mars Medical Devices Limited		Subsidiary Entity	Loan Received back		9379.00	0.00	0.00			Loan	6.27%	5 years / repayable on demand	Unsecured	
13	Shalby Limited		Mars Medical Devices Limited		Subsidiary Entity	Investment in equity shares	2500	0.00	5000.00	5000.00			Investment				Conversion of loan into equity
14	Shalby Limited		Mars Medical Devices Limited		Subsidiary Entity	Interest Received		104.54	185.23	0.00							
15	Shalby Limited		Mars Medical Devices Limited		Subsidiary Entity	Investment in preference shares	5000	5000.00	5000.00	10000.00			Investment	5%	Redeemable in four equal tranches at the end of 5th year, 6th year, 7th year and 8th year or redeemable at discretion of holding company or as may be decided by board of directors		Conversion of loan into preference shares
16	Shalby Limited		Mr Shanay Shah		Promoter and Key Management Personnel (KMP)	Remuneration		33.99	0.00	0.00							
17	Shalby Limited		Mr Venkat Parasuraman		Key Management Personnel (KMP)	Remuneration		28.85	0.00	0.00							
18	Shalby Limited		Shalby Advanced Technologies, Inc.		Step-down Subsidiary Company	Trade Advance	1000	42.82	2.65	0.00							
19	Shalby Limited		Shalby Advanced Technologies, Inc.		Step-down Subsidiary Company	Any other Transaction - Advance received back		45.47	0.00	0.00							
20	Shalby Limited		Shalby Advanced Technologies, Inc.		Step-down Subsidiary Company	Any other Transaction - Commission Income		9.53	29.30	0.00							
21	Shalby Limited		Shalby Advanced Technologies, Inc.		Step-down Subsidiary Company	Trade Advance received back		38.84	0.00	0.00							
22	Shalby Limited		Shalby Global Technology Pte. Ltd		Step-down Subsidiary Company	Any other Transaction -ESOP Compensation expenses		27.76	0.00	27.76							
23	Shalby Limited		Shalby Hospitals Mumbai Pvt. Ltd.		Subsidiary Entity	Investment		0.00	1.00	1.00							
24	Shalby Limited		Shalby International Limited		Subsidiary Entity	Advance	25	0.00	0.34	0.00							
25	Shalby Limited		Shalby International Limited		Subsidiary Entity	Advance received back		0.34	0.00	0.00							
26	Shalby Limited		Shalby International Limited		Subsidiary Entity	Investment		0.00	5.00	5.00							
27	Shalby Limited		Shalby Kenya Limited		Subsidiary Entity	Advance	200	15.93	100.92	116.85							
28	Shalby Limited		Shalby Kenya Limited		Subsidiary Entity	Investment		0.00	0.55	0.55							
29	Shalby Limited		Shalby Orthopedic Hospital and Research Centre		Enterprise over which KMP/Relatives of KMP exercise significant influence through controlling interest (Other related Party)	Any other Transaction -Rent Expenses	7.5	3.00	0.90	0.00							
30	Shalby Limited		Slaney Healthcare Pvt. Ltd.		Subsidiary Entity	Investment		0.00	112.10	112.10							
31	Shalby Limited		Slaney Healthcare Pvt. Ltd.		Subsidiary Entity	Payment Received		2.27	0.00	0.00							
32	Shalby Limited		Tushar Shah		Key Management Personnel (KMP)	Remuneration		18.73	0.00	0.00							
33	Shalby Limited		Vrundavan Shalby Hospitals Limited		Subsidiary Entity	Trade Advance	1,000	10.01	968.09	0.00							
34	Shalby Limited		Vrundavan Shalby Hospitals Limited		Subsidiary Entity	Investment or Conversion of Advances in equity		978.09	1319.17	2297.26							
35	Shalby Limited		Vrundavan Shalby Hospitals Limited		Subsidiary Entity	Any other Transaction - Rent Income		0.50	0.00	0.00							
36	Shalby Limited		Vrundavan Shalby Hospitals Limited		Subsidiary Entity	Reimbursement of Exp on behalf of Subsidiary		36.94	0.00	36.94							
37	Shalby Limited		Yogeshwar Healthcare Limited		Subsidiary Entity	Investment		0.00	69.63	69.63							
38	Shalby Limited		Zodiac Mediquip Limited		Promotor Company	Any other Transaction - Commission Expenses		6.99	7.90	1.35							
39	Shalby Limited		Zodiac Mediquip Limited		Promotor Company	Any other Transaction - Guest House Rent Expenses	40	11.38	0.00	0.00							

Shalby Limited

Related Party Transactions for half year ended March 31, 2023

40	Shalby Limited		Zodiac Mediquip Limited	Promotor Company	Any other Transaction - ESOP Compensation expenses		1.54	0.00	0.00								
41	Shalby Limited		Shalby Advanced Technologies, Inc.	Step-down Subsidiary	Guarantees given on Behalf of Shalby Advanced Technologies, Inc.	12400	0.00	12400.00	12400.00								
42	Shalby Limited		Shalby Advanced Technologies, Inc.	Step-down Subsidiary	Corporate Guarantee (\$)	\$20.8	-	\$20.8	\$20.8								
43	Shalby Limited		Shyamal Joshi	Independent Director	Any other Transaction - sitting fees		0.70	-	0.70								
44	Shalby Limited		Umesh Menon	Independent Director	Any other Transaction - sitting fees		0.70	-	0.70								
45	Shalby Limited		Tej Malhotra	Independent Director	Any other Transaction - sitting fees		0.55	-	0.55								
46	Shalby Limited		Sujana Shah	Independent Director	Any other Transaction - sitting fees		0.65	-	0.65								
47	Shalby Limited		Ashok Bhatia	Independent Director	Any other Transaction - sitting fees		0.40	-	0.40								
48	Shalby Limited		Vijay Kedia	Independent Director	Any other Transaction - sitting fees		0.20	-	0.20								

For Shalby Limited

VENKAT PARASURAMAN
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Digitally signed by
VENKAT PARASURAMAN
Date: 2023.05.18
19:24:54 +05'30'

**Venkat Parasuraman
Chief Financial Officer**

Date : 18-10-2023
Place : Ahmedabad