

February 15, 2023

Shalby/SE/2022-23/106

The Listing Department
National Stock Exchange of India Ltd

Scrip Code : SHALBY

Through : <https://www.connect2nse.com/LISTING/>

Corporate Service Department
BSE Limited

Scrip Code: 540797

Through : <http://listing.bseindia.com>

Sub: Receipt of Import License by Step-down subsidiary – Shalby Global Technologies Pte. Ltd., Singapore

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are pleased to announce that our Step-down subsidiary Shalby Global Technologies Pte. Ltd, Singapore (“SGT”) has received a regulatory approval to market and sell Knee Implants, Hip Systems, Knee and Hip Instruments, etc. by Ministry of Health, Indonesia. Now, SGT can import the said implants and medical devices from USA and sell in Indonesia.

This development is fully in line with our stated strategy to grow our Orthopaedic implant business and establish our footprint in the Medical device market internationally. This is a big milestone achieved by the Shalby group in its journey to serve many more international patients. The synergies between the businesses are compelling and will bring in immediate benefits of sourcing US FDA approved quality implants into Indonesia through our distribution channels.

Shalby Ltd has performed more than 1,44,000 joint replacement surgeries so far and continues to be the leader in India and globally in terms of the volume of surgeries performed annually.

We request to take the same on your records.

Thanking you,
Yours sincerely,
For **Shalby Limited**

Tushar Shah
AVP & Company Secretary
Mem. No: FCS-7216

SHALBY LIMITED

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.
Tel: 079 40203000 | Fax: 079 40203109 | info.sg@shalby.org | www.shalby.org
CIN: L85110GJ2004PLC044667